**THE GREGSON FAMILY FOUNDATION (the ‘Charity’)**

**Registered Charity Number: 1171351**

**Policy Plan**

**Activities of the Charity**

The objects of the Charity are wide, but the types of project and beneficiary that the trustees are particularly keen to support are directed at the advancement of environmental protection or improvement, the advancement of human rights, conflict or reconciliation, the prevention or relief of poverty, the advancement of education and the relief of those in need by reason of youth, age, ill-health, financial disability, financial hardship or disadvantage. The selection criteria are flexible but will ensure that there is a focus on the improvement of social mobility.

**Fund Raising**

It is anticipated that all funds received by the Charity will be as a result of personal donations made by David and Renee Gregson.

**Management of Assets of the Charity**

The management and investment of the Charity’s assets is the responsibility of the trustees. Remuneration for the trustees is restricted to an expense allowance/minimum attendance fee. The Charity’s assets will be held in the UK. The Charity has a UK bank account, the account details of which are as follows:

Bank: Barclays plc

Account Number: 53997901

Sort Code: 20 20 62

Account Name: Irwin Mitchell LLP Client Account re: The Gregson Family Foundation

The trustees will seek specialist financial advice on the investment of the Charity’s assets from UK financial advisers and asset managers regulated by the Financial Conduct Authority as appropriate.

The trustees have engaged the services of Irwin Mitchell LLP to assist with the day to day management of the Charity to include:

* Corresponding with those financial institutions with which the Charity holds funds and requesting information when required.
* Preparation of Financial Statements (in accordance with Statements of Recommended Practice) for approval of the trustees
* Appointing auditors as required and liaising with them in relation to the Financial Statements
* Completion and submission of the Charity Commission Annual Return
* Submission of the Financial Statements to the Charity Commission
* Preparation and submission of tax repayment claims to HM Revenue & Customs
* The review of investment reports and liaison with investment advisers
* The preparation and issue of Trustee Investment Policy Statements
* The review of bank accounts and monitoring payment of agreed grants and other expenses when required
* Arranging for funds to be placed on an interest-bearing deposit account when required
* Receiving, collating and filtering of all applications to the Charity for funding in accordance wit Charity’s grant making policy for review by the trustees at the annual Trustee Meeting.
* Maintaining the Charity’s website
* General administration duties of a professional trustee
* All other general administration

**Application of Assets of the Charity**

The trust will invite applications for funding to be made to the trustees in writing together with a summary of their proposals.  The trustees will be meeting regularly to assess grant applications against their grant-making policy.  The applications will then be reviewed by the trustees ahead of making decisions on which projects/beneficiaries to support.

The trustees retain discretion over the application of funds given to organisations and will seek to agree how such funds are applied before an agreement to fund is given.

In the first instance, applicants will find details of the Charity on the annual register of charities maintained by the Charity Commission for England and Wales (on the Charity Commission website), but will be supported by a website for the trust once this is up and running, supplemented by email-shots to prospective beneficiaries and organisations working with beneficiaries.

There is no maximum funding ceiling that any one charity, organisation or project can receive.  Applications will be considered on their own merits based on information provided to the trustees.

The trustees will consider both one-off grants and continual funding over a period of months/years, as above as determined by the merits of the application.

Upon receipt of a grant application, the trustees will complete their own due diligence of the applicant to ensure that it is within the scope of charitable purposes according to the laws of England and Wales.