

Big Island Coin Club

Newsletter - August 2026 - PO Box 5691 Hilo, HI 96721 ANA #1053794

Upcoming Meeting:

All are invited to attend the next meeting of our Big Island Coin Club, which will be held on August 6th, 2026.

Club Announcements:

- We have new shirts and club coins available for purchase!
- Do you know someone trying to get rid of a coin collection? Use our club! Our board recently approved utilizing our club to help community members get a fair price for their collections. Please see Mike for more details
- Please note that the mailing address for the Club has changed
- That being said, the club would benefit from some additional support. If you are interested in serving in any capacity, please let us know
- Items for Discussions- If you want to put items up for discussion, please bring them to the meeting with slips. Mike has slips printed out. If you forget or cannot make it to the meeting, you can contact Mike at 724-417-3924 to arrange a pickup/dropoff between meetings
- Upcoming Shows
 - New Hope (gym) Waimea, Youth Fundraiser, Antique, Collectables, Flea Market, First Saturdays of the Month, 8- 3 p.m.

The Birth of Third-Party Coin Grading

For most of the history of coin collecting, grading was based on the opinion of the buyer and seller. While experienced collectors often agreed on a coin's condition, grading standards varied from dealer to dealer, and disagreements over a single grade could mean hundreds—or even thousands—of dollars in value. During the rare coin boom of the late 1970s and early 1980s, inconsistent grading, counterfeits, and "grade inflation" became major concerns, undermining confidence in the marketplace.

The first organization to offer authentication services was ANACS, founded by the American Numismatic Association in 1972. Initially, ANACS focused on identifying counterfeit and altered coins before expanding into grading. Their opinions were provided on paper photo certificates, which helped establish authenticity but offered little physical protection for the coin. While ANACS improved buyer confidence, coins were still traded "raw," and grading remained somewhat subjective.

The modern era of third-party grading began in 1986 with the founding of the Professional Coin Grading Service (PCGS) by David Hall and six other prominent dealers. Their biggest innovation was encapsulating coins in tamper-evident plastic holders—quickly nicknamed "slabs"—while guaranteeing both authenticity and grade. Just as importantly, dealers agreed to buy and sell PCGS-certified coins sight unseen, allowing collectors to confidently purchase coins without examining them in person. In 1987, the Numismatic Guaranty Corporation (NGC) was founded,

and together the two companies established the grading standards that still dominate the hobby today.

Third-party grading fundamentally changed the coin market. Standardized grading made pricing more consistent, reduced disputes between buyers and sellers, and opened the rare coin market to investors who lacked grading expertise. Today, while collectors may still debate whether a coin deserves one grade over another, the introduction of independent grading services remains one of the most significant developments in modern numismatics.

Date 8/6/2026				
#	Date(s)	Item(s)	Grade	Minimum
1		HSNA Republic Of Hawaii Re-Print- \$20 Gold Note		\$8.00
2		HSNA Republic Of Hawaii Re-Print- \$5 Gold Note		\$8.00
3		HSNA Republic Of Hawaii Re-Print- 1923 \$5 Silver Cert		\$8.00
4	1921	Mexico, 10 Centavos, Bronze		\$4.00
5	1944 D	Mercury Dime, Full Bands	BU	\$15.00
6	1028-1042 CE	Byzantine Empire, "Christ Bust"	NGC	\$50.00
7		20 Silver Quarters		\$219.00
8		"3-2-1-1", 3 Cent Silver, 2 Cent Flying Eagle, Indian Head Cent		\$89.00
9		Japan Silver, 1898 50 Sen and 1853-1865 1 Shu		\$60.00
10		5 Large Cents, 1817, 1844, 1851, 1851, 1854		\$89.00
11	2000	First Day Stike Sacagawea Dollar		\$10.00
12	2017 S	Proof Set with Quarters		\$30.00
13	1992 D	Columbus 500th Anniversary Coin		\$7.00
14	1989	Australia Holey Dollar and Center Dump		\$75.00
15	1993 P	Persian Gulf Bronze Medal		\$15.00
16	1806	Bank of Ireland, 10 Pence, Silver		\$20.00
17	1889 (Yr. 22)	Japan 5 Sen Copper Nickel Coin		\$10.00
19	1944	Italy 1 Lira Banknote	UNC	\$7.00
20	1944 S	Philippines, 50 Centavos, Silver		\$18.00
21	1936	Australia 3 Pence, George V,	AU	\$12.50
22	1907	Japan, Meiji 40, Silver 50 Sen		\$22.00

23	1976	Japan, Meiji 9, Dragon 2 Copper Sen		\$8.00
24	1918	Russia, 25 Rubles Notes		\$15.00
25	1811 Z	Java 1/2 Stuvier		\$35.00
26	1862 A	German States, Prussia Silver Groschen		\$22.00
27		1oz Silver Round - Samoa		Melt - 2
28		1oz Silver Round - Freedom		Melt - 2
29		1oz 2019 Quarter Set		Melt - 2
30	1899 O	Morgan Dollar		\$45.00
31		Henry O. 2 Medal Set		\$50.00
32		35, 36, 37, Indian Head Nickels		\$9.00
33		7 Mercury Dimes		\$30.00
34	1911	Barber Half		\$18.00
35	1963 D	Franklin Half Dollar		\$20.00
36	1967	Kennedy Half Dollar	MS 63	\$7.00
37	1990s	Two Moscow Metro Tokens		\$3.00
38	2021	Syria, 50 and 200 Pounds, Cuneiform and Water Wheel		\$3.00
39	1924	Latvia, Lats, Silver	VF	\$5.00
40	347-348 CE	Rome, Constantine I, AE4, Death/Posthumous Issue, Alexandria		\$7.00
41	299 CE	Galerius Maximian, AE Follis, Genius, Rome 95b		\$14.00
42	1989	Niue, \$5 General MacArthur		\$5.00
43	2001	Liberia, George W. Bush \$10		\$5.00
44		4 Uncirculated Dollars		\$5.00
45		4 Liberty Nickels		\$4.00
46		2 Rolls of Wheat Pennies		\$5.00
47		Club Coin #8		\$10.00
48				