

# Big Island Coin Club

Newsletter - February 2026 - PO Box 5691 Hilo, HI 96721 ANA #1053794

## Upcoming Meeting:

All are invited to attend the next meeting of our Big Island Coin Club, which will be held on February 5th, 2026, at 7:00 pm at Kama'na Center. Andrew will be giving a presentation. Tanya will be providing snacks

**There will be a Board Meeting before the meeting at 6 pm. Please come if you are interested in getting involved**

## Club Announcements:

- **Mike is Sending Coins away for grading. If you would like to submit some coins, please bring them to the February Meeting. You will need an estimated value and grade.**
- We have new shirts and club coins available for purchase!
- Do you know someone trying to get rid of a coin collection? Use our club! Our board recently approved utilizing our club to help community members get a fair price for their collections. Please see Mike for more details
- Please note that the mailing address for the Club has changed
- That being said, the club would benefit from some additional support. If you are interested in serving in any capacity, please let us know
- Items for Discussions- If you want to put items up for discussion, please bring them to the meeting with slips. Mike has slips printed out. If you forget or cannot make it to the meeting, you can contact Mike at 724-417-3924 to arrange a pickup/dropoff between meetings
- Upcoming Shows
  - New Hope (gym) Waimea, Youth Fundraiser, Antique, Collectables, Flea Market, First Saturdays of the Month, 8- 3 p.m.
  - Waiakea Villas Collectible Show is no longer occurring.

## Silver's Historic Rally: Then & Now

Silver has always been a volatile metal, reacting strongly to economic shifts, technological demand, and investor sentiment. Historically, silver has swung dramatically—from as low as about **\$0.25 per ounce during the Great Depression** to peaks near **\$50 per ounce around 1980 and again in 2011**.

Over the past several years, silver has entered one of the most significant bull markets in modern history. After relatively low prices earlier in the 2020s, **silver surged roughly 264–292% over the past year**, pushing past **\$100 per ounce for the first time on record in early 2026**.

This rally has drawn investor attention worldwide, with prices in some markets (e.g., India) climbing to all-time highs in local terms as well.

## Key Drivers of the Modern Run

### 1. Supply-Demand Imbalance:

Silver has moved from surplus to persistent **structural deficit conditions**, with production failing to keep pace with industrial demand.

### 2. Industrial Growth:

Unlike gold, more than half of silver's demand comes from **industrial uses**—including solar panels, electronics, electric vehicles, and data centers. This growth has put sustained upward pressure on prices.

### 3. Safe-Haven and Speculative Interest:

Heightened geopolitical uncertainty, fears about currency stability, and strong retail investor participation have pushed silver into **safe-haven demand and speculative trading**—factors similar to past bull periods when investors flocked to tangible assets.

## Historical Echoes

Silver's recent surge parallels earlier dramatic runs:

- **1980 Silver Boom:** Driven by speculators attempting to corner the market, which sent prices near **\$50 per ounce** before collapsing in the infamous *Silver Thursday* crash.
- **2011 Peak:** Silver again climbed toward record highs amid financial uncertainty following the 2008 crisis, before correcting lower.

Today's rally combines **industrial demand, structural supply constraints**, and **broad investor interest**, making it distinct from past speculative runs while still echoing the extremes seen in silver's price history.

## What Comes Next

Analysts note that such strong rallies can be followed by corrections as markets rebalance—and given silver's inherent volatility, silver may yet swing both up and down before settling.

		Date 2/5/2026		
#	Date(s)	Item(s)	Grade	Minimum
1	1914 D	Buffalo Nickel	NGC G6	\$88.00
2	1961	Washington Quarter	PCGS MS 65	\$20.00
3	1882 O	Morgan Dollar (some Rim Bumps)	UNC Details	\$45.00
4	2015	American Silver Eagle 1 oz Round		\$60.00
5		2 PCGS Boxes		\$12.00
6	1893	Columbian Comm. Half Dollar		\$20.00
7	1937	Walking Liberty Half Dollar		\$25.00
8	1959 D	Roll of Lincoln Cents		\$4.00
9	1906	Barber Half Dollar		\$45.00

10	1880 S	Morgan Dollar		\$60.00
11		Roll of Silver Dimes (50)		\$150.00
12	1934 A	Hawai'i \$10 Bill		\$125.00
13		Star Wars Silver Combo (3oz Art Bar and 1oz Mill, Falcon Coin)		\$325.00
14	2008	UNC Dollar Mint Set (Includes ASE 1oz)		\$95.00
15		Vintage Type Set (Morgan, Barber Half, Quart, Dime, Ind, Cent)		\$67.00
16	1976	Bicentennial 3 Piece Mint Set	UNC	\$20.00
17	1976	Bicentennial 3 Piece Mint Set	Proof	\$20.00
18	1999	P,D, & S Mint Set with SBA Proof		\$10.00
19	2022	P & D Unc Mint Sets		\$30.00
20	2003 P	Kittyhawk Comm. Silver Dollar	Proof	\$40.00
21	1874	Seated Liberty Dime w/ Arrows	G	\$10.00
22	1887 S	Seated Liberty Dime	G	\$9.00
23	1913	Barber Dime	VG	\$3.00
24	1875	Indian Head Cent (Holed, EF Details)		\$5.00
25	1909 VBD	Lincoln Cent	EF	\$4.50
26	253 CE	Rome, Valerian I, AR Antoninianus, Two Victories		\$7.00
27	337-361 CE	Constantius II, AE 3, Soldier Spearing Horseman, Choice Portrait		\$6.00
28	1875-1885	Japan, 6 Coins, 1 and 2 Sen		\$14.00
29	1946	Vietnam, Dong, Viet Minh Issue, Bust of Ho Chi Minh		\$9.00
30	1984	Italy, 10000 Lire	VF	\$4.00
31		Maria Theresa Thaler (.75 ASW)		\$75.00
32	1939	UK Half Crown		\$18.00
33		Comm. Silver Dollar POW		\$75.00
34	1929 S	Mercury Dime	EF	\$12.00
35	1935 S	Mercury Dime	AU	\$15.00
36	2003 P	5 State Quarter Set	PCGS PF 69	\$10.00
37	1953 A	Red Seal \$2 Bill		\$12.00
38		4 Liberty Nickels		\$8.00
39		3 Buffalo Nickels (35-S, 36-S, 37-S)		\$6.00
40	1918	Buffalo Nickel		\$7.00

41	2024	Brittania, 1oz Silver Round		\$108.00
42	2023	Australia, Kangaroo, 1oz Silver Round		\$108.00
43	2023	Cook Islands- Sailing Ship- 1oz Silver Round		\$108.00
44		Scottsdale Lion 1oz Silver Round		\$108.00
45		"1909 Lincoln Cent" 1oz Silver Round		\$108.00
46	Lot A	64 Kennedy, 43-S Wash, 3 Mercs		\$63.00
47	Lot B	Franklin Half, 64 Wash, 2 Mercs		\$53.00
48	Lot C	3 Quarters (1930, 1916, 1916 D)		\$50.00
49	Lot D	Vintage American Set (6 Coins)		\$115.00
50	Lot E	"6 Decades of American Silver"		\$100.00
51		WWII Japanese Invasion Money		\$15.00
52	1918	Germany, 20 Marks		\$4.00
53	1946	Japan, 10 Yen		\$4.00
54	1937	Mexico, 20 Centavos, Silver .720 (ASW .0772)		\$8.00
55	1910	France, 1 Franc, Silver- Rare Key Date		\$20.00
56	1894	Italy, 10 Centesimi, Umberto I		\$15.00
57	1953	UK, Crown		\$8.00
58	1966	Mexico, 1 Peso, Silver		\$7.00
59	1914	Barber Dime		\$12.00
60	1930s	Hawaii Moanalua Dairy Milk Token		\$10.00
61	2018	American Silver Eagle 1 oz Round, First Strike	PCGS MS 70	\$80.00
62	1943	Steel Cents (P, D, S)	AU	\$15.00
63	2024	Coin Club #15		\$10.00
64	2025	Coin Club #2		\$10.00