# **Big Island Coin Club**

Newsletter - October 2025 - PO Box 5691 Hilo, HI 96721 ANA #1053794

## **Upcoming Meeting:**

All are invited to attend the next meeting of our Big Island Coin Club, which will be held on October 2th, 2025, at 7:00 pm at Kama'na Center.

### There will be No Board Meeting this month

#### **Club Announcements:**

- Want to know the winner of the club vote for the 2025 Coin and Shirt Logos? Come to the meeting and find out!
- Do you know someone trying to get rid of a coin collection? Use our club! Our board recently approved utilizing our club to help community members get a fair price for their collections. Please see Mike for more details
- 60th Anniversary Club coins are now available for purchase! They are going fast, so get 'em now. We are going to auction the first 15 numbers off in monthly auctions. If you want a specific number, just let me know. I have a list of the numbered coins that we have left
- Please note that the mailing address for the Club has changed
- That being said, the club would benefit from some additional support. If you are interested in serving in any capacity, please let us know
- Items for Discussions- If you want to put items up for discussion, please bring them to the meeting with slips. Mike has slips printed out. If you forget or cannot make it to the meeting, you can contact Mike at 724-417-3924 to arrange a pickup/dropoff between meetings
- Upcoming Shows
  - New Hope (gym) Waimea, Youth Fundraiser, Antique, Collectables, Flea Market, First Saturdays of the Month, 8- 3 p.m.

# The Silver Boom of the 1980s: A Shiny Surge and a Sudden Fall

In the world of precious metals, few events compare to the **Silver Boom of the early 1980s**—a speculative frenzy that sent silver prices skyrocketing before crashing dramatically. At its peak in **January 1980**, silver hit an all-time high of **\$49.45 per ounce**. Adjusted for inflation, that's roughly **\$180–\$190 per ounce in today's dollars**—a level silver has never approached again.

### What Caused the Boom?

The primary drivers were the **Hunt Brothers**, Texas oil billionaires who believed silver was the ultimate hedge against inflation. Beginning in the mid-1970s, they quietly acquired massive quantities of silver—over **100 million ounces**, both in bullion and futures contracts—with the aim of controlling the global silver supply.

As the Hunts kept buying, other investors followed suit, sending silver prices soaring in a matter of months. With fears of inflation, recession, and a weakening dollar in the air, silver became a magnet for speculative money.

# The Crash: Silver Thursday

On **March 27, 1980**—now known as **Silver Thursday**—the bubble burst. The U.S. government and commodities exchanges imposed new trading limits, forcing the Hunt brothers to cover enormous margin calls. They couldn't. Silver prices collapsed by more than 50% in days, wiping out fortunes and causing widespread panic in the markets.

### Aftermath and Legacy

The boom and bust of 1980 led to **stricter regulation** in the commodities markets and forever changed how precious metals are traded. For collectors and investors, it also triggered a surge in interest in silver coins, bullion bars, and alternative assets—some of which were hoarded, melted, or stashed away during the price spike.

		Date 10/2/2025		
#	Date(s)	Item(s)	Grade	Minimum
1	1971	Jefferson Nickel		\$28.00
2	1979	Susan B. Anthony Dollar - Wide Rim Variety		\$5.00
3	2019	Apollo 11 50th Anniversary Silver Dollar		\$40.00
4	2000 P	American Silver Eagle 1oz Silver Round	Proof	\$45.00
5	2006 W	American Silver Eagle 1oz Silver Round	Proof	\$47.00
6	1930	Mercury Dime		\$3.50
7	1926	Oregon Comm. Half Dollar		\$65.00
8	1930 D	Lincoln Cent		\$14.00
9	1936 D	Lincoln Cent		\$15.00
10	1954 D	Lincoln Cent		\$10.00
11		1884 Morgan, 1884 O, 1963 D Franklin Half Dollar	BU	\$90.00
12		1882 Morgan Dollar (AU) and 1oz Silver Buffalo Round		\$75.00
13	1957	Franklin Half Dollar (Full Bell Lines)	ANACS MS 65 FBL	\$69.00
14	1962	Silver Proof Set in Original Mint Envelope	Proof	\$30.00
15		Large Cent Pair (Coronet 1838 and Braided Hair 1851)		\$40.00
16		2 Ancient Chinese Coins		\$5.00
17		7 Mercury Dimes		\$22.00

18		\$2.00 Face Value in Silver Quarters		\$61.00
19	1921	Morgan Dollar		\$32.00
20	1971	Austria 50 Schillings (.5787 ASW)		\$25.00
21	1951	Honolulu Bus Token		\$5.00
22	1916	Barber Dime	G	\$4.00
23	1907 D	Barber Half Dollar		\$25.00
24	1918 S	Walking Half Dollar		\$13.00
25	1967	Kennedy Half Dollar (40% Silver)		\$4.00
26	1896 O	Morgan Dollar		\$35.00
27	2025	American Silver Eagle 1oz Silver Round		\$45.00
28	2024	Samoa 2 Tala 1oz Silver Round		\$45.00
29		"Remember the Alamo" 1oz Silver Round		\$45.00
30		Wall Street "Game Stonk" 1oz Silver Round		\$45.00
31	1935 S	Peace Dollar - Cleaned	AU Details	\$75.00
32	1950	Franklin Half Dollar	UNC	\$20.00
33	1896 O	Morgan Dollar	VF	\$35.00
34	1883 S	Morgan Dollar - Cleaned	AU Details	\$75.00
35	1966	HSNA Liliuokalani Bronze and Silver Coins w/Holder		\$85.00
36	1972-F	Germany 10 Mark Silver Munich Olympics		\$8.00
37	320 CE	Licinius I AE3 RIC 76 Two captives on the either side of a banner		\$5.00
38	335-6	Constantine I AE3 Two soldiers on either side of two standards		\$5.00
39	336-7	Constantine IIAE3Two soldiers & standardsRIC VIIConst. 138		\$5.00
40	364-7	Valentinian IAE3RIC IX Aquileia 7aEmperor dragging captive		\$5.00
41	1916	Canada 50 Cent		\$15.00
42	1945	"Victory Year" Encased Lincoln Cent		\$10.00
43	1911 S	Barber Dime		\$17.50
44	1882	Spain - 2 Pesetas		\$4.00
45	1960	Mexico - Independence .900 Silver 10 Peso	BU	\$45.00
46	1992	Fiji Proof Set		\$25.00
47	1976	Postmarked \$2 Banknote	Gem	\$7.50

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48		Blue, Green, and Red Seal \$5 Banknotes (1934, 1950, 1963)		\$33.00
49		1935 F Silver Cert. and 1957 Silver Cert.		\$12.50
50	1964	Norway - 10 Kroner (Super Blue Toning)		\$23.00
51	1976	American Revolution Silver Medal		\$29.00
52	1976	Bi-Cenntenial Silver 3 Coin Set	Proof	\$37.00
53	1982 S	Comm. Geo. Washington 250th Ann. (90% Silver)		\$18.00
54	1976	Bi-Cenntenial Silver 3 Coin Set	UNC	\$29.00
55		60th Anniversary Club Coin #11 of 100		\$10.00
56		2 Indian Head Cents, 4 Lincoln Cents		\$18.00
57		7 Buffalo Nickels		\$16.00
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