## Writing Exponential Expressions in Equivalent Forms



## By the end of this lesson, I will be able to answer the following questions...

1. How do I find percentages of given amounts?
2. Given a scenario, how do I produce an exponential function and use it to make predictions?

## Vocabulary

## 1. Annually

One Year
2. Quarterly

3. Monthly


## Prerequisite Skills with Practice

Suppose you receive a RAISE in your paycheck of 12\%. Your NEW paycheck after the raise is $\$ 540$. What was the amount of your OLD paycheck (BEFORE the raise.)
$\frac{n e w}{\text { old }}=\frac{1+r}{1}$

Suppose you receive a DECREASE in your paycheck of $34 \%$. Your NEW paycheck after the decrease is $\$ 1024$ What was the amount of your OLD paycheck (BEFORE the decrease.)

## A city's population has increased 40\% during the last 5 years and is now 448,000 people.



Old Amount

What was the population 5 years ago?

Assuming that the population increased at the same rate each year, what was the annual rate of increase?

Write an equation that models the scenario above a yearly increase.

Yearly Rate: The rate mentioned in the scenario shows a 44\% increase over 5 years. We want to find the \% increase over ONE year.

$$
(1+r)^{t} \rightarrow
$$

$$
y=a(1+r)^{t}
$$

A financial magazine had 57,500 subscribers on January 1, 2010, which represented an increase of $243 \%$ in the 10 years since January 1, 2000.


Yearly Rate: The rate mentioned in the scenario shows a $243 \%$ increase over 10 years. We want to find the \% increase over ONE year.
$(1+r)^{t} \rightarrow$
Assuming that the number of subscribers increased at the same rate each year, how many subscribers did the magazine have on January 1, 2004?

Build the equation
$y=a(1+r)^{t}$

Use it to answer the problem

## Sajeena paid \$20,000 for a new car in April 2004. The car was worth \$6,000 in April 2012.

## Assuming a constant

 annual rate of decrease in value, what was the annual rate of decrease?What was the value of the car in April 2009?

What is the predicted value of the car for April 2018?


Yearly Rate: The rate mentioned in the scenario shows a $\qquad$ \% decrease over 8 years. We want to find the $\%$ increase over ONE year.
$(1+r)^{t} \rightarrow$

Build the equation
$y=a(1+r)^{t}$

Use it to answer the problem

## THE END



