

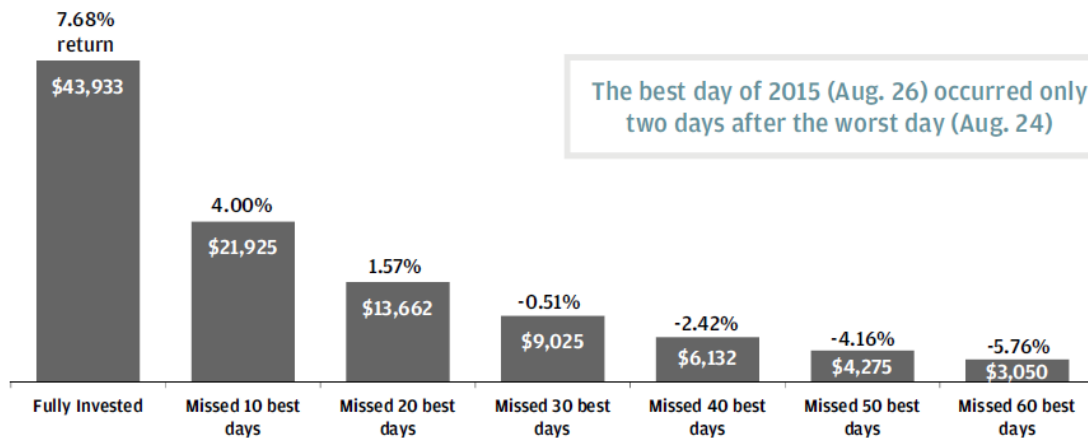
As weather permits, sailors take to the sea and chart their destinations. Like investors, the commitment to stay the course is paramount even through the roughest of waters. For investors, as referenced in the chart below, staying the course through waves of market volatility can have a significant impact on investment performance.

- A fully invested portfolio would have almost doubled its return compared to one that missed the 10 best trading days in the market.
- The best and worst days in the market tend to be clustered within 2 weeks of each other.
- Investors who jumped ship and sold equity due to market nervousness, were likely to have missed a significant rebound.

Six of the 10 best days occurred within two weeks of the 10 worst days

EXHIBIT 4: RETURNS OF S&P 500

PERFORMANCE OF A \$10,000 INVESTMENT BETWEEN JANUARY 1, 1997 AND DECEMBER 30, 2016



This chart is for illustrative purposes only and does not represent the performance of any investment or group of investments. Source: J.P. Morgan Asset Management analysis using data from Bloomberg. Returns are based on the S&P 500 Total Return Index, an unmanaged capitalization-weighted index that measures the performance of 500 large capitalization domestic stocks representing all major industries. Past performance is not indicative of future returns. An individual cannot invest directly in an index. Data as of December 31, 2016.



Building your foundation
for financial success.

THE BOTTOM LINE

Twinbridge helps clients achieve their financial goals through a network of carefully screened managers who are experts in their fields and have dedicated research analysts to support portfolio decisions. Generally there is no fee for the initial consultation and the on-going client services:

- Evaluating your financial long-term and short-term goals,
- Helping you through the process of selecting your financial manager,
- Transitioning accounts and determining a Portfolio Review schedule,
- Reviewing your monthly statements and tracking performance,
- Attending all Portfolio Review meetings with you and your advisor,
- Partnering with you in all areas of your financial landscape.

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