

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
NORTHCREST RANCH COMMUNITY ASSOCIATION, INC.
FEBRUARY 20, 2018
FIREHOUSE – 19870 FM 1485 Rd.**

CALL TO ORDER AND ADOPT AGENDA

A quorum having been established, President, Josh Price called the meeting to order at 7:00 p.m. Board members in attendance was Margaret Lehmberg, David Morrissey, Prescott Small, and Greg Eames via speaker phone. Also in attendance was Kimberly Hiles representing Sterling Association Services, Inc.

PUBLIC COMMENTS

The board of directors introduced themselves and announced each director position. Josh Price thanked Brad Shore for his efforts and time served on the board.

A resident had concerns regarding a damaged fence that she reported at a meeting to the board. She was instructed to contact Sterling directly with any concerns so that they could follow up on the complaint.

A resident had questions for Sterling regarding deed restriction violations, he was informed by the board that Sterling is not allowed to give out private information on other residents.

Josh Price discussed having the meeting at another location. He offered his office location at 22971 Keith Drive in New Caney, Texas. The board of directors and homeowners liked the idea and agreed to at least try it out for the next meeting.

FINANCIAL REPORT:

The financial report for the month ending January 31, 2018 which indicated an Operating balance of \$398,293.14, Green Bank MMA \$77,183.36; Green Bank ACC \$10,159.05; Green Bank CD \$25,719.62.; New 1st Checking \$51,590.60; New First MMA \$184,386.52; New 1st ACC \$23,846.34; Mint Bank CD \$25,407.65; Reserves \$15,748.67 & Total Monthly Expenses were \$10,630.32. A motion was made, seconded and passed unanimously to approve the reports as written.

APPROVAL OF NOVEMBER, 2017 REGULAR MEETING MINUTES

A motion was made, seconded and passed unanimously to approve the November 14, 2017 Regular meeting minutes of the board of directors.

COMMITTEE REPORTS:

Landscaping- G. Eames had nothing new to report.

Ditches- Nothing new to report

ACC- Susan Neel reported that ACC committee had received 12-improvement applications, 8-

which were approved, and 25 were in monitoring stages.

*David Morrissey presented the homeowners with a budget line item presentation, he will correct the delta column of the budget he presented. He discussed the future planning of projects and long term goals. Kimberly Hiles agreed to furnish the residents a copy of the budget at the next meeting.

*Prescott Small discussed his role on the Quadvest Advisory Board and asked for more homeowners to volunteer to be on the board.

New Business:

Elect Officers-

President-Josh Price

Treasurer-Margaret Lehmberg

Secretary-Prescott Small

STERLING REPORTS:

Kimberly Hiles with Sterling provided the financial reports to the board. A motion was made, seconded and passed unanimously to approve the reports as written.

ADJOURN:

With no further business to come before the Board, Josh Price properly adjourned the meeting at 8:00 pm.

These minutes were approved by the Board of Directors:

Signature

Date