

**MINUTES OF
THE NORTHCREST RANCH P.O.A.
2018 ANNUAL MEETING
19870 FM 1485 Rd.
TUESDAY, JANUARY 23, 2018**

The meeting was called to order by President, Larry LaCaze. Other directors present were Prescott Small, Margaret Lehmborg, David Morrissey, and Brad Shore. Also present was Kimberly Hiles and Naomi Young with Sterling Association Services.

Welcome & Introduction of Directors

The meeting was called to order by President, Larry LaCaze at 7:00 pm.

Larry LaCaze, President, welcomed homeowners present and introduced the directors to members in attendance and presented the State of Affairs of the Northcrest Ranch P.O.A.

Establish Quorum & Election of Two Directors

Quorum was confirmed as 152 members were either present in person or by Proxy. Residents in attendance are documented on the sign in sheet attached to the original Meeting Minutes. Upon completion of the ballot count and verification of the votes, and no other nominations from the floor Candidate Josh Price, & Greg Eames as the write in candidate were elected to serve as the two open director positions.

Larry LaCaze formally announced his resignation from the board. He thanked the board members for working with him and stated he could help with any questions by phone or email. His term had expired this year, and he did not wish to be placed on the ballot.

FINANCIAL REPORT: Kimberly Hiles of Sterling presented the financial reports for review. Cash Operating reported at \$227,177.67; Total Monthly Expenses at \$12,641.00; Green Bank MMA \$62,580.39; ACC Funds at \$10,157.76; Green Bank CD \$25,719.62; Mint Bank CD at \$25,083.72; New1st Chkg \$46,771.84; New1st MMA \$33,024.37; New1st ACC \$23,839.97. The Balance Sheet Report was distributed to the residents in attendance.

APPROVAL OF JANUARY 28, 2017 ANNUAL MINUTES: A motion was made, seconded and passed unanimously to approve the January 28, 2017 Annual Meeting Minutes of the board of directors.

PUBLIC COMMENTS

A resident on Misty Lake discussed a neighbor not maintaining the ditch on their property. Sterling will be sending the final notice to comply.

A resident from Northcrest Circle complained about the security contract being cancelled. David Morrissey discussed the low crime stats and concluded that if the stats increased, the discussion will be held by the board. David Morrissey discussed the Neighborhood Watch Program plans.

Questions regarding the financials were answered by Sterling.

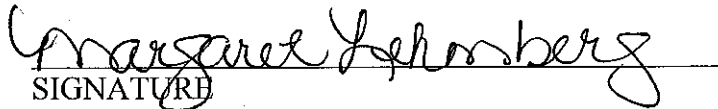
One homeowner had questions regarding the ACC application process for concrete, wells, and storage buildings. David Morrissey explained the application procedures to the resident.

Adjournment

With there being no further business the annual meeting was properly adjourned at 7:32pm.

Next Meeting Date

The next monthly meeting is scheduled for Tuesday, February 20, 2018.


SIGNATURE


DATE

Respectfully submitted by:

Kimberly Hiles
Community Manager for Northcrest Ranch