

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
NORTHCREST RANCH COMMUNITY ASSOCIATION, INC.**

**MARCH 8, 2021
23050 Speed Street
New Caney, Texas 77357**

CALL TO ORDER AND ADOPT AGENDA

A quorum having been established, President Phil Maybee called the meeting to order at 6:30 p.m. Board members in attendance were Greg Eames, Ron Rhodes, Richard Castaing, & Prescott Small was in attendance via conference call. Also in attendance was Kimberly Hiles representing Sterling Association Services, Inc. and the home owners per the sign in sheet. A motion was made, seconded and passed unanimously to approve the agenda as amended.

PUBLIC COMMENTS

*A resident had questions regarding the financials. Kimberly Hiles & Richard Castaing explained the accounts and investments. Financials will be available at the next board meeting as they are presented to the membership quarterly.

*Another resident inquired about the playground & park plans. Prescott Small did not have an update.

*A resident inquired about the plans on the length of the fencing project. Phil Maybee explained that would be determined when the state completes cleaning up the debris from their drainage projects.

APPROVAL OF FEBRUARY 8, 2021 REG MINUTES

A motion was made, seconded and passed to approve the February 8, 2021 regular meeting minutes as amended to the board of directors. There was no executive session meeting held.

SUMMARY OF APPROVALS OUTSIDE OF MEETING:

- None

FINANCIAL/TREASURER'S REPORT:

Kimberly Hiles provided the financial reports by Sterling. Treasurer Richard Castaing presented his report for the month of February 28, 2021 which indicated an Operating balance of \$260,698.31; New First Checking \$20,132.36; New First MMA \$240,565.95; Reserves at \$401,949.18; New First MM \$179,378.61; New First CD \$81,228.16; Veritex Bank MMA \$88,552.37; Veritex Bank CD \$26,004.02; Mint CD \$26,786.02; Total expenses for the month of February 2021 were \$4,399.29

A motion was made, seconded and passed unanimously to approve the reports as written.

COMMITTEE REPORTS:

Landscaping/Ditches- The board of directors agreed that the compliance letters sent for 242

fences that have overgrown tree limbs blocking the mowers will be fined and must also reimburse the association for the cure expenses to the landscape company.

ACC- Susan Neel was not present for the meeting.

Communications/Social- "The Yard of the Month" program will resume in the spring.

Drainage/Erosion- Greg Eames reported that engineer Joseph Costanza has begun the community analysis of drainage project & is waiting on a hard rain to determine other drainage issues.

FENCING:

Phil Maybee reported that the fencing projects are still on hold until the retention ponds are completed sometime this year. They are looking at material types for the barrier and park fence to install between them.

Website- The new website address is northcrestranchcommunity.com

NEW BUSINESS:

*Amend February 2021 minutes to move excess operating funds in the amount of \$51,180.17 to reserves.

PENDING BUSINESS:

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MOVE INTO EXECUTIVE SESSION

A motion was made, seconded and passed unanimously to convene into executive session to discuss collection and deed restriction matters.

A motion was made, seconded and passed unanimously to move out of executive session.

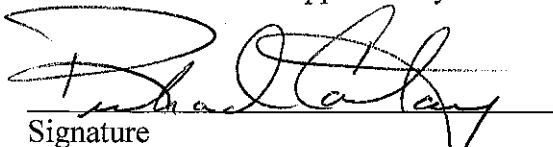
EXECUTIVE SESSION SUMMARY

There was not an executive session held

ADJOURN:

With no further business to come before the Board, Phil Maybee properly adjourned the meeting at 6:50 pm.

These minutes were approved by the Board of Directors:


Signature

4-12-2021
Date

Northcrest Ranch Community Association
Minutes dated March 8, 2021