

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
NORTHCREST RANCH COMMUNITY ASSOCIATION, INC.
OCTOBER 20, 2020
23050 Speed Street
New Caney, Texas 77357**

CALL TO ORDER AND ADOPT AGENDA

A quorum having been established, President David Morrissey called the meeting to order at 6:30 p.m. Board members in attendance were Greg Eames, Phil Maybee, Richard Castaing & Prescott Small was available via conference call. Also in attendance was Kimberly Hiles representing Sterling Association Services, Inc. and the home owners per the sign in sheet. A motion was made, seconded and passed unanimously to approve the agenda as presented.

PUBLIC COMMENTS

*A resident had concerns regarding the noise levels from the raceway park in the evenings. David Morrissey advised him to report the complaints directly to the racetrack management.

*A resident asked about the plans for the pond and park for Section I. David Morrissey explained that the board has plans to add a barrier fence and are still working on the plans. Phil Maybee will give an update.

*Another resident inquired about losing power and water being shut off due to no back up power being provided. Phil Maybee explained that legally the water company must provide a backup power system and to report it.

*David Morrissey announced that he would be resigning from his board officer position. He thanked the residents and directors for their participation and support. He stated that he had truly enjoyed all of his years dedicated to NCR and the board.

FINANCIAL/TREASURER'S REPORT:

Kimberly Hiles provided the financial reports by Sterling. Treasurer Richard Castaing presented his report for the month of September 30, 2020 which indicated an Operating balance of \$129,099.07; New First Checking \$14,957.57; New First MMA \$114,141.50; Reserves at \$390,328.19; New First MM \$168,315.59; New First CD \$81,211.68; Veritex Bank MMA \$88,537.45; Veritex Bank CD \$26,004.02; Mint CD \$26,259.45; Total expenses for the month of September 2020 were \$17,579.12

A motion was made, seconded and passed unanimously to approve the reports as written.

APPROVAL OF SEPTEMBER 15, 2020 REG MINUTES

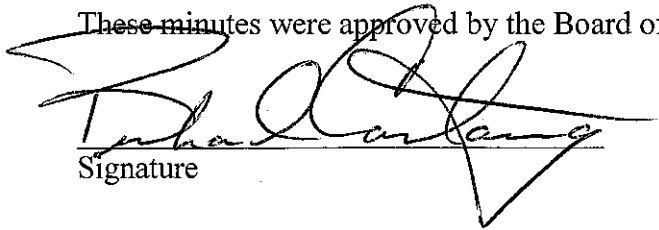
A motion was made, seconded and passed with Phil Maybee abstained, to approve the September 15, 2020 regular meeting minutes as amended of the board of directors. There was no executive session meeting held.

*None

ADJOURN:

With no further business to come before the Board, David Morrissey properly adjourned the meeting at 7:05 pm.

These minutes were approved by the Board of Directors:


Signature

11-17-2020
Date

