

Federal Crop Insurance Programs for Aquaculture Producers

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“The Crop Insurance Guys”
UMass Extension
Risk Management Education Program**

Federal Crop Insurance



- **Cultivated Clams (Sales Closing 11/30/21)**
- **Whole Farm Revenue Protection (Sales Closing 3/15/22)**
- **Micro Farm Policy*** (Sales Closing 3/15/22)**

*****New for 2022 Crop Year)**

MICRO FARM POLICY

- **New Policy Available in 2022 Crop Year**
- **Similar to WFRP (Revenue Based)**
- **Minimum 3 years of Tax Records (2021-2019); Maximum 5 years of Tax Records (2021-2017)**
- **Allowable Average Revenue Limited to \$100K (1st Year)/\$125K (Subsequent Years)**
- **Records Must be Provided to Substantiate Revenue Reported on Schedule F***
- **Ineligible for Micro Farm Policy if Any Crops Covered by Federal Crop Insurance Policy (Clam Policy)**
- **Sales Closing: March 15, 2022 (If Interested Contact Insurance Agent Well in Advance of Sales Closing Date)**

Revenue Covered %	Revenue Covered	WFRP Premium	Micro Farm Premium
85	42,500	Not Available	2039.00 (4.80 cents)
80	40,000	Not Available	1183.00 (2.96 cents)
75	37,500	3341.00 (8.90 cents)	713.00 (1.90 cents)
70	35,000	2554.00 (7.30 cents)	609.00 (1.74 cents)
65	32,500	2105.00 (6.48 cents)	494.00 (1.52 cents)
60	30,000	1534.00 (5.11 cents)	426.00 (1.42 cents)
55	27,500	1267.00 (4.61 cents)	363.00 (1.32 cents)
50	25,000	957.00 (3.83 cents)	305.00 (1.22 cents)

Cost Comparison

Figures calculated using USDA-RMA Cost Estimator*

Average Revenue = \$50,000

Figure in parentheses = Cost/\$1.00 of Coverage

UMass Extension Risk Management Education Program

“The UMass Extension Risk Management Education Program is funded by the USDA National Institute of Food and Agriculture (NIFA) to provide information to agricultural producers in Massachusetts on products and programs that can assist managing risk on their agricultural operations.”

For further information contact Agricultural Risk Management Educators:



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