

This brochure supplement provides information about Theresa Frances Spath that supplements the Zuma Wealth LLC brochure. Please contact Theresa Frances Spath if you did not receive Zuma Wealth LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Theresa Frances Spath is also available on the SEC's website at www.adviserinfo.sec.gov.

Zuma Wealth LLC

Form ADV Part 2B – Individual Disclosure Brochure

for

Theresa Frances Spath

Personal CRD Number: 2554263

Investment Adviser Representative

Zuma Wealth LLC
PO BOX 594
Malibu, CA 90265
(310) 456-1302
terri@zumawealth.com

UPDATED: 02/2026

Item 2: Educational Background and Business Experience

Name: Theresa Frances Spath

Born: 1968

Educational Background and Professional Designations:

Education:

Master of Business Administration (M.B.A), Finance, Columbia University – 1994

Bachelor of Arts Degree (A.B.), Economics & Psychology, University of Michigan – 1989

Designations:

CFA – Chartered Financial Analyst

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - the largest global association of investment professionals.

There are currently more than 200,000 CFA charterholders working in 160 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least 4000 hours of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level and 900-1200 total study hours).

CFP® - CERTIFIED FINANCIAL PLANNER™

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination.
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- i. Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours annually on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- ii. Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

Business Background:

01/2021 - Present	Managing Member & Chief Investment Officer Chief Compliance Officer Zuma Wealth LLC
08/2015 – 01/2021	Chief Investment Officer Sierra Investment Management
09/2010 - 08/2015	Deputy Chief Investment Officer Mercer Advisors

Additional experience includes: Managing Director, RSF Capital Management; Vice President and Portfolio Manager, Franklin Templeton Investments; Associate, Fidelity Investments.

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Theresa Frances Spath is not affiliated with any other investment advisory firm.

Item 5: Additional Compensation

Theresa Frances Spath does not receive any economic benefit from any person, company, or organization, other than Zuma Wealth LLC in exchange for providing clients advisory services through Zuma Wealth LLC.

Item 6: Supervision

As the Chief Compliance Officer of Zuma Wealth LLC, Theresa Frances Spath supervises all activities of the firm. Theresa Frances Spath's contact information is on the cover page of this disclosure document. Theresa Frances Spath adheres to applicable regulatory requirements, together with all policies and procedures outlined in the firm's code of ethics and compliance manual.

Item 7: Requirements For State Registered Advisers

This disclosure is required by state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

- A. Theresa Frances Spath has NOT been involved in any of the events listed below.
1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.

B. Theresa Frances Spath has NOT been the subject of a bankruptcy.