

January 2023

Everything Everywhere All at Once.

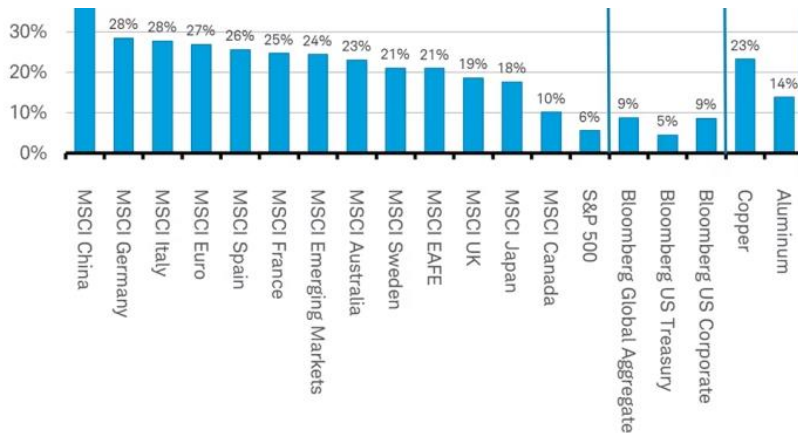


We have yet to see it ourselves, but the film "Everything Everywhere All at Once" was nominated this year for a ten Academy Awards and in nearly every major category. The insane adventure sweeps a woman through multiple universes as different versions of herself.

Back to investments, we are witnessing an "everything everywhere all at once rally" that has included global stocks, global bonds, and some commodities, as shown in the chart. For investors, it feels like a different universe than most of 2022 when most other asset classes all declined. No doubt, 2023 will give its fair share of market ups and downs. After 2022, though, it's great to have a solid month.

The Everything Everywhere Rally
Total Return 10/31/2022 to 1/27/2023

Sources: Charles Schwab, Bloomberg data



Zuma Wealth LLC: Investment Philosophy and Recent Investment Decisions. We look at risk and return both strategically and protectively. Strategically, through good offense, by combining different asset classes we create an allocation with great prospects for delivering the growth you seek while guarding against unnecessary risk. Protectively, through great defense, we incorporate data to flexibly respond to market information and to help guard against losses.

Recent client investment additions have benefitted from the stealth bull market occurring outside of the United States. International developed country stocks (e.g. European countries) are rebounding from the lows with more strength than in the U.S. We are investing client funds in ETFs broadly targeting this asset class.



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