

Ordinance # 01-06

Ordinance Regulating Tax Abatement in Pike County

Corporations, businesses, and other tax paying entities shall be granted no more than a 50% tax abatement by the Pike County Commission on their real and personal property in Pike County.

This abatement in no way includes abatement of sales tax. This abatement is subject to the following stipulations:

The abatement must be applied for, in writing to the Pike County Commission, at least six months prior to taxes being extended to the tax roll by the County Clerk. Approval of the Commission must occur at least one month before taxes are extended by the County Clerk. If these dates are not met, then the abatement will not become effective until the next year.

The 50% tax abatement will be limited to ten years, with the possibility of extension for another ten years. This extension must be applied for within six months of the end of the tax abatement and will be decided by the County Commission within that period.

Employers must stipulate that all employees will be citizens of the United States of America and be selected without discrimination as to race, creed, age or gender.

The County Commission will negotiate with each applicant for an abatement as to the number of new jobs which must be created in order for the abatement to occur.

This Ordinance becomes effective immediately as of the 18th of May, 2006.

Clark Pointer
Presiding Comm.

Curt Mitchell
Eastern Comm.

Roy Sisson Jr.
Western Comm.

Clark Pointer *Curt Mitchell* *Roy Sisson Jr.*
Bob Kirkpatrick

Attested to By Bob Kirkpatrick, County Clerk

