

BILL NO. _____

ORDINANCE NO. 11-3

An Ordinance supporting an application for an Enhanced Enterprise Zone and establishing the Real Property Tax Abatement Rate for the Pike County Enhanced Enterprise Zone.

WHEREAS, the Department of Economic Development of the State of Missouri has confirmed that the County of Pike's proposed Enhanced Enterprise Zone meets guidelines for designation as an Enhanced Enterprise Zone, as set forth in 135.950; and

WHEREAS, Sections 135.950 to 135.973, RSMo, provides a means and an opportunity for the County of Pike to cooperate with the State of Missouri to relieve economic distress and attract new jobs to our area; and

WHEREAS, a public hearing was held on February 10, 2011, regarding the new zone; and

WHEREAS, the County Commissioners of the County of Pike supports this type of incentive to assist businesses in their effort to locate in the County of Pike; and,

NOW, THEREFORE, BE IT ORDINANCE BY THE County Commissioners OF THE County of Pike, MISSOURI, AS FOLLOWS:

SECTION 1. The County of Pike supports and endorses an application of an Enhanced Enterprise Zone, as outlined in the map attached as **Exhibit A**.

SECTION 2. That eligible facilities shall include those companies which operate in Missouri under the following North American Industrial Classification Codes (NAICS). The primary clusters include:

- **Manufacturing (NAICS 31 – 33)**
- **Wholesale Trade (NAICS 42)**
- **Transportation (NAICS 48)**
- **Warehousing (NAICS 49)**
- **Research and Development (NAICS 54)**
- **Office Administration Services (NAICS 56)**
- **To produce "value-added agricultural products" as defined in RSMo 348.015 (14)**

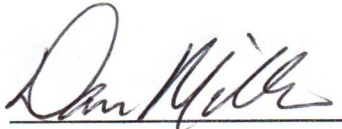
SECTION 3. That eligible facilities will receive a minimum of **50%** abatement of property taxes for improvements made to real property for a period of **10** years from assessment of improvements.

SECTION 4. That the Pike County Commission supports and endorses the recommendation of the Enhanced Enterprise Zone Board of Directors regarding the *Benefit Level Options* as noted on **Exhibit B** where additional property tax abatement may be available to eligible facilities.

SECTION 5. That eligible companies are required to file an application requesting abatement with the designated Administrator of the Enhanced Enterprise Zone and with the Pike County Assessor prior to the end of the tax year in which the improvement was made in order to receive the abatement benefit.

SECTION 6. That the executive director of **The Pike County Development Authority** shall be designated Administrator of the Enhanced Enterprise Zone.


PASSED THIS 28th DAY OF FEBRUARY, 2011, BY THE COMMISSIONERS OF THE COUNTY OF PIKE,
MISSOURI.



Dan Miller
Presiding Commissioner




Curt Mitchell
Eastern Commissioner



Roy Sisson, Jr.
Western Commissioner

Attested by:



Bob Kirkpatrick
Pike County Clerk