

September 16, 2004-ORDINANCE #9-1-04 Now, therefore, be it ordained by the County Commission of Pike as follows:

Section One. The County of Pike hereby exercises its statutory right to opt out of the Provisions of Section 137.073, *RSMo*, which establishes the way property tax is assessed in the state by requiring separate tax rates for each class of property.

Section Two. This ordinance shall be in full force and effect from and after the date of its passage and approval.

Section Three. For the purposes of applying the opt-out provision of this bill, a political subdivision contained within two or more counties where at least one of such counties has not opted out shall calculate the separate rates for the three subclasses of real property and the aggregate class of personal property as required by Section 137.073, *RSMo*, provided that such political subdivision shall also provide a single blended rate for school districts in subdivision (1) of subsection 6 of Section 137.073, *RSMo*. Such blended rate shall be used for the portion of such political subdivision that is situated within any county that has opted out. A governing body of a city not within a county or a county that has opted out under the provisions of this subsection may choose to implement the provisions of this section and Sections 137.073, 138.060, and 138.100, *RSMo*, as enacted by House Bill 1150 of the Ninety-First General Assembly, Second Regular Session, and Section 137.073 *RSMo*, as modified by this act, for the next year of general reassessment, by an affirmative vote of the governing body prior to December thirty-first of any year.

ADOPTED AND APPROVED THIS 16TH DAY OF SEPTEMBER, 2004.

NOW ON THIS DAY, The Commission approved **Ordinance 9-1-04**. An Ordinance to Opt-out of the State Assessment Requirements set up by Senate Bill 960. Copy included in these minutes.