

# PIKE COUNTY SENIOR REAL ESTATE PROPERTY TAX RELIEF PROGRAM

## Ordinance #2-2024

AN ORDINANCE ADOPTING THE SENIOR REAL ESTATE PROPERTY TAX RELIEF PROGRAM AS THE STANDARD FOR DETERMINING THE PROVISIONS OF ELIGIBLE TAXPAYERS RESIDING IN PIKE COUNTY AS AUTHORIZED.

### Tax Credit Authorized, Severability, Scope:

- a. Pike County hereby authorizes a tax credit to eligible taxpayers residing in Pike County as authorized by 137.1050 RSMo as amended, and as further set out herein.
- b. The provisions of this order and ordinance are severable. If certain provisions of 137.1050 RSMo or this order and ordinance are invalidated by a court of competent jurisdiction the provisions of this order and ordinance that can be severed and read in such a way as to give continued effect to the remaining provisions of 137.1050 RSMo or this order and ordinance.
- c. Nothing in the order and ordinance shall be construed to authorize or require the issuance of any refund of property taxes paid prior to the effective date of this order and ordinance.
- d. Nothing in the order and ordinance shall be read to relieve the taxpayer of the obligation to pay the tax liability for those ad valorem taxes specifically expected or excluded from this tax credit program.

### 2. Definitions:

- a. Applicable taxing jurisdictions. All taxing entities or districts levying ad valorem taxes in Pike County except those set out below as exceptions and exclusions.
- b. Eligible credit amount. The difference between an eligible taxpayer's real property tax liability on such taxpayer's homestead for a given year, minus the real property tax liability on such homestead in the eligible taxpayer's initial credit year.
- c. Eligible taxpayer. A Pike County, Missouri resident who:
  - I. Is sixty-two years of age or older as of January 1 of current year
  - II. Is an owner of a homestead or has a legal or equitable interest in such property as evidenced by a written recorded instrument; and
  - III. Is liable for the payment of real property taxes on such homestead.
- d. Homestead. Real property is occupied by an eligible taxpayer as their primary residence. An eligible taxpayer shall not claim more than one primary residence. Real property more than 3 acres will not be considered occupied under this definition.
- e. Initial credit year. The year that a taxpayer became an eligible taxpayer, which shall be no earlier than January 1, 2025
- f. Tax credit. The amount equal to an eligible taxpayer's eligible credit amount.

### 3. Application:

- a. An annual application for the credit shall be required from each eligible taxpayer. An eligible taxpayer shall have attained the age of 62 before January 1st of their initial year.
- b. The Pike County Collector, in cooperation with the other impacted elected officials, shall create an application and process for the current year that will allow eligible taxpayers to apply for a senior tax credit.
- c. Said application shall require a notarized signature affirming the truth of the matters represented in said application.
- d. Any false statements made in said application are punishable under the provisions of 575.050 RSMo.
- e. For the current year, the application process shall be from March 1 through the last business day in June of each year.

#### 4. Exceptions and Exclusions:

a. The credit authorized herein shall not extend to the following ad valorem levies:

I. State Blind Pension Fund

II. Levies related to all voter-approved bond indebtedness from any taxing entity.

b. New Construction:

If an eligible taxpayer makes new construction and improvements to such taxpayer's homestead, the real property tax liability for the taxpayer's initial credit year shall be increased to reflect the real Property tax liability is attributable to such new construction and improvements.

c. Annexation:

If an eligible taxpayer's homestead is annexed into a taxing jurisdiction to which such an eligible taxpayer did not owe real property tax in the eligible taxpayer's credit year, then the real property tax liability for the taxpayer's initial credit year shall be increased to reflect the real property tax liability owed to the annexing taxing jurisdiction.

#### 5. Tax credit to be noted on tax bill and to applicable taxing jurisdictions:

a. The amount of the tax credit shall be noted on the statement of tax due sent to the eligible taxpayer by the county collector.

b. The number of credits authorized by this order and ordinance shall be reported to the applicable taxing jurisdictions by the county collector.

#### 6. Implementation:

The County and each of its elected officials are authorized and empowered to adopt such rules and procedures as are reasonably necessary to carry out and implement the provisions of this order and ordinance, and to develop and require such documents, applications, and instruments as may be necessary or desirable to permit the application for the tax credit authorized herein to be processed accurately, and to carry out, comply with, and perform the provisions set forth in this order and ordinance.

THEREUPON, the Pike County Commission have set their hands and this order be in full force and effect from and after this 21<sup>st</sup>. day of November 2024.

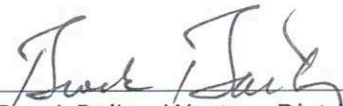
Attest:

  
Laura Stumbaugh, County Clerk



  
Bill Allen, Presiding Commissioner

  
Tommy Wallace, Eastern District Commissioner

  
Brock Bailey, Western District Commissioner