GENERAL TERMS OF BUSINESS

INTRODUCTION

These terms and conditions are the basis of *Mayfair Auctions*' agreement with to any person who may be interested in a *Lot*, and to all persons participating in the auction process including auction attendees, *Bidders* and potential *Bidders* (including any eventual *Buyer* of the *Lot*). For ease of reference we refer to such persons as "*Bidders*" or "you". Please read them carefully and ask for an explanation of anything that you do not understand.

Please note all Online Sales are also subject to our Online Terms of Business, as are those Hybrid Sales where in-person inspection is not made available.

The Definitions and Glossary, available on our *Website* are incorporated into these terms and conditions. Where words and phrases which are defined in the List of Definitions are used in these terms and conditions, they are printed in italics.

IMPORTANT: Additional information applicable to the *Sale* may be set out in the *Catalogue* for the *Sale*, in an insert in the *Catalogue* and/or in a notice displayed at the *Sale* venue and you should read them as well. Announcements affecting the *Sale* may also be given out orally before and during the *Sale* without prior written notice. You should be alert to the possibility of changes and ask in advance of bidding if there have been any.

1 OUR ROLE

- In its role as Auctioneer of Lots, Mayfair Auctions acts solely for and in the interests of the Seller. Mayfair Auctions' job is to sell the Lot at the highest price obtainable at the Sale to a Bidder. Mayfair Auctions does not act for Buyers or Bidders in this role and does not give advice to Buyers or Bidders. When it or its staff make statements about a Lot or, if Mayfair Auctions provides a Condition Report on a Lot it is doing that on behalf of the Seller of the Lot.
- 1.2 Bidders and Buyers who are themselves not expert in the Lots are strongly advised to seek and obtain independent advice on the Lots and their value before bidding for them.
- 1.3 The Seller has authorised Mayfair Auctions to sell the Lot as its agent on its behalf and, save where we expressly make it clear to the contrary, Mayfair Auctions acts only as agent for the Seller. Any statement or representation we make in respect of a Lot is made on the Seller's behalf and, unless Mayfair Auctions sells a Lot as principal, not on our behalf and any Contract for Sale is between the Buyer and the Seller and not with us.
- 1.4 If Mayfair Auctions sells a Lot as principal this will either be stated in the Catalogue or an announcement to that effect will be made by the Auctioneer, or it will be stated in a notice at the Sale or an insert in the Catalogue.
- 1.5 Mayfair Auctions does not owe or undertake or agree to any duty or responsibility to you in contract or tort (whether direct, collateral, express, implied or otherwise).
- 1.6 If you successfully bid for a Lot and buy it, at that stage Mayfair Auctions shall enter into an agreement with you as the Buyer which governs Mayfair Auctions' relationship with the Buyer (the "Buyer's Contract").

2 LOTS

- 2.1 Subject to the Contractual Description printed in bold letters in the Entry about the Lot in the Catalogue (see paragraph 3 below), Lots are sold to the Buyer on an "as is" basis, with all faults and imperfections. Illustrations and photographs contained in the Catalogue (other than photographs forming part of the Contractual Description) or elsewhere of any Lots are for identification purposes only.
- 2.2 A photograph or illustration may not reflect an accurate reproduction of the colour(s) or true condition of the *Lot. Lots* are available for inspection prior to the *Sale* and it is for you to satisfy yourself as to each and every aspect of a *Lot*, including its authorship, attribution, condition, provenance, history,

- background, authenticity, style, period, age, suitability, quality, origin, value and estimated selling price (including the *Hammer Price*). It is your responsibility to examine any *Lot* in which you are interested.
- 2.3 It should be remembered that the actual condition of a Lot may not be as good as that indicated by its outward appearance. In particular, parts may have been replaced or renewed and Lots may not be authentic or of satisfactory quality; the inside of a Lot may not be visible and may not be original or may be damaged.
- 2.4 Given the age of many Lots they may have been damaged and/or repaired and you should not assume that a Lot is in good condition. Electronic or mechanical items or parts are sold for their artistic, historic or cultural interest and may not operate or may not comply with current statutory requirements.
- 2.5 If you yourself do not have expertise regarding a Lot, you should consult someone who does to advise you. We can assist in arranging facilities for you to carry out or have carried out more detailed inspections and tests. Please ask our staff for details.
- 2.6 Any person who damages a *Lot* will be held liable for the loss caused.

3 DESCRIPTIONS OF LOTS AND ESTIMATES

Contractual Description of a Lot

- 3.1 The Catalogue contains an Entry about each Lot. Each Lot is sold by its respective Seller to the Buyer of the Lot as corresponding only with that part of the Entry which is printed in bold letters and (except for the colour, which may be inaccurately reproduced) with any photograph of the Lot in the Catalogue (being the Contractual Description). It is important that you examine photographs in the Catalogue of any Lot in which you are interested as this forms part of the Contractual Description.
- 3.2 The remainder of the *Entry*, which is not printed in bold letters, represents *Mayfair Auctions*' opinion (given on behalf of the *Seller*) about the *Lot* only and is not part of the *Contractual Description* in accordance with which the *Lot* is sold by the *Seller*.
- 3.3 An *Entry* will not contain exhaustive details of the *Lot* or its condition and *Mayfair Auctions* does not represent or guarantee that an *Entry* includes all or, indeed, any aspects of the internal or external condition of the *Lot*. Neither does the *Seller* owe or agree to owe you as a *Bidder* or *Bnyer* any obligation or duty in respect of an *Entry* about a *Lot*, which is available for your own inspection or for inspection by an expert instructed by you. **It is your responsibility to examine any** *Lot* in which you are interested.

Estimates

3.4 In most cases, an Estimate is printed beside the Entry. Estimates are only an expression of Mayfair Auctions' opinion made on behalf of the Seller of the range where Mayfair Auctions thinks the Hammer Price for the Lot is likely to fall; it is not an Estimate of value. It does not take into account any VAT or Buyer's Premium payable or any other fees payable by the Buyer, which are detailed in paragraph 7. Prices depend upon bidding and lots can sell for Hammer Prices below and above the Estimates, so Estimates should not be relied on as an indication of the actual selling price or value of a Lot. Estimates are in the currency of the Sale.

Condition Reports

3.5 In respect of most *Lots*, you may ask *Mayfair Auctions* for a *Condition Report* on the *Lot's* general physical condition. If you do so, this will be provided by *Mayfair Auctions* on behalf of the *Seller* free of charge. As this is offered additionally and without charge, *Mayfair Auctions* is not entering into a contract with you in respect of the *Condition Report* and accordingly does not assume responsibility to you in respect of it. The *Condition Report* represents *Mayfair Auctions'* reasonable opinion as to the *Lot's* general condition in the terms stated in the particular report, and *Mayfair Auctions* does not represent or guarantee that a *Condition Report* includes all aspects of the internal or external condition of the *Lot*.

Neither does the *Seller* owe or agree to owe you as a *Bidder* or *Buyer* any obligation or duty in respect of this free report about a *Lot*, which is available for your own inspection or for inspection by an expert instructed by you. It is your responsibility to examine any *Lot* in which you are interested.

The Seller's responsibility to Bidders

- 3.6 The Seller does not make or agree to make any representation of fact or contractual promise, guarantee or warranty and undertakes no obligation or duty, whether in contract or in tort (other than to the eventual Buyer as set out above), in respect of the accuracy or completeness of any statement or representation made by him or on his behalf, which is in any way descriptive of any Lot or as to the anticipated or likely selling price of any Lot.
- 3.7 Other than as set out above, no statement or representation in any way descriptive of a Lot or any Estimate is incorporated into any Contract for Sale between a Seller and a Buyer.

Mayfair Auctions' responsibility to Bidders

- 3.8 You have the opportunity of examining the *Lot* if you want to and the *Contract for Sale* for a *Lot* is with the *Seller* and not with *Mayfair Auctions*; *Mayfair Auctions* acts as the *Seller's* agent only (unless *Mayfair Auctions* sells the *Lot* as principal).
- 3.9 Mayfair Auctions undertakes no obligation to you to examine, investigate or carry out any tests, either in sufficient depth or at all, on each Lot to establish the accuracy or otherwise of any Descriptions or opinions given by Mayfair Auctions, or by any person on Mayfair Auctions' behalf, whether in the Catalogue or elsewhere. You should not assume that such examinations, investigations or tests have occurred.
- 3.10 Mayfair Auctions does not make or agree to make any representation of fact, and undertakes no obligation or duty (whether in contract or tort) in respect of the accuracy or completeness of any statement or representation made by Mayfair Auctions or on Mayfair Auctions' behalf which is in any way descriptive of any Lot or as to the anticipated or likely selling price of any Lot. No statement or representation by Mayfair Auctions or on its behalf in any way descriptive of any Lot or any Estimate is incorporated into our Buyer's Contract with Mayfair Auctions.
- 3.11 EACH LOT ISAVAILABLE FOR INSPECTION AND YOU MUST FORM YOUR OWN OPINION IN RELATION TO IT. YOU ARE STRONGLY ADVISED TO EXAMINE ANY LOT OR HAVE IT EXAMINED ON YOUR BEHALF BEFORE THE SALE.

Alterations

Descriptions and Estimates may be amended at Mayfair Auctions' discretion from time to time by notice given orally or in writing before or during a Sale.

4 CONDUCT OF THE SALE

- 4.1 Our *Sales* are public auctions which persons may attend and you should take the opportunity to do so. We reserve the right at our sole discretion to refuse admission to our premises or to any *Sale* and to remove any person from our premises and *Sales*, without stating a reason.
- 4.2 We have complete discretion as to whether the *Sale* proceeds, whether any *Lot* is included in the *Sale*, the manner in which the *Sale* is conducted and we may offer *Lots* for *Sale* in any order we choose notwithstanding the numbers given to *Lots* in the *Catalogue*. You should therefore check the date and starting time of the *Sale*, whether there have been any withdrawals or late entries. Remember that withdrawals and late entries may affect the time at which a *Lot* you are interested is put up for *Sale*.
- 4.3 We have complete discretion in which to refuse any bid, to nominate any bidding increment we consider appropriate, to divide any *Lot*, to combine two or more *Lots*, to withdraw any *Lot* from a *Sale* and, before the *Sale* has been closed, to put up any *Lot* for auction again.
- 4.4 Auction speeds can exceed 100 Lots to the hour and bidding increments are generally about 10%; however, these do vary from Sale to Sale and from Auctioneer to Auctioneer. Please check with us in advance for advice on this.

- 4.5 Where a Reserve has been applied to a Lot, the Auctioneer may, in his absolute discretion, place bids (up to an amount not equalling or exceeding such Reserve) on behalf of the Seller. We are not responsible to you in respect of the presence or absence of any Reserve in respect of any Lot.
- 4.6 If there is a *Reserve* it will be no higher than the lower figure for any *Estimate* in the *Catalogue*, assuming that the currency of the *Reserve* has not fluctuated adversely against the currency of the *Estimate*.
- 4.7 The Buyer will be the Bidder who makes the highest bid acceptable to the Auctioneer for any Lot (subject to any applicable Reserve) to whom the Lot is knocked down by the Auctioneer at the fall of the Auctioneer's hammer.
- 4.8 Any dispute as to the highest acceptable bid will be settled by the *Auctioneer* in his absolute discretion.
- 4.9 All bids tendered will relate to the actual *Lot* number announced by the *Auctioneer*.
- 4.10 We may use video cameras to record the *Sale* and may record telephone calls for reasons of security and to assist in solving any disputes which may arise in relation to bids made at the *Sale*.
- 4.11 At some *Sales*, we may use screens on which images of the *Lots* will be projected. This service is provided to assist viewing at the *Sale*. The image on the screen should be treated as an indication only of the current *Lot*. It should be noted that all bids tendered will relate to the actual *Lot* number announced by the *Auctioneer*. We do not accept any responsibility for any errors which may occur in the use of the screen.

5 BIDDING

- 5.1 You may be required complete and deliver to us a Bidding Form in order to bid at our Sales.
- 5.2 If you are a new client at Mayfair Auctions or have not recently updated your registration details with us, you should pre-register to bid at least two working days before the Sale at which you wish to bid. You will be required to provide government-issued proof of identity and residence, and if you are a company, your certificate of incorporation or equivalent documentation with your name and registered address, government issued proof of your current address, documentary proof of your beneficial owners and directors, and proof of authority to transact.
- 5.3 We may also request a financial reference and /or deposit from you before allowing you to bid.
- 5.4 We reserve the rights at our discretion to request further information in order to complete our client identification and to decline to register any person as a Bidder, and to decline to accept their bids if they have been so registered.
- 5.5 We also reserve the rights to postpone completion of the *Sale* of any *Lot* at our discretion while we complete our registration and identification enquiries, and to cancel the *Sale* of any *Lot* if you are in breach of your warranties as *Buyer*, or if we consider that such *Sale* would be unlawful or otherwise cause liabilities for the *Seller* or *Mayfair Auctions* or be detrimental to *Mayfair Auctions*' reputation.

Bidding in person

- 5.6 Provided that you have pre-registered to bid or have updated your existing registration recently, you should come to our *Bidder* registration desk at the *Sale* venue and fill out a *Bidding Form* on (or, if possible, before) the day of the *Sale*. The bidding number system is sometimes referred to as "paddle bidding".
- 5.7 You will be issued with a card (a "paddle") with a printed number on it. This will be attributed to you for the purposes of the *Sale*. Should you be a successful *Bidder* you will need to ensure that your number can be clearly seen by the *Auctioneer* and that it is your number which is identified as the *Buyer's*.
- 5.8 You should not let anyone else use your paddle as all *Lots* will be invoiced to the name and address given on your *Bidding Form*.
- 5.9 Once an invoice is issued it will not be changed.
- 5.10 If there is any doubt as to the *Hammer Price* of, or whether you are the successful *Bidder* of, a particular *Lot*, you must draw this to the attention of the *Auctioneer* before the next *Lot* is offered for *Sale*.

5.11 At the end of the Sale, or when you have finished bidding please return your paddle to the Bidder registration desk.

Bidding by telephone

- 5.12 If you wish to bid at the *Sale* by telephone, please contact us at least 24 hours in advance of the *Sale* to register for telephone bidding.
- 5.13 Telephone calls may be recorded.
- 5.14 The telephone bidding facility is a discretionary service offered at no additional charge and may not be available in relation to all *Lots*.
- 5.15 We will not be responsible for bidding on your behalf if you are unavailable at the time of the *Sale* or if the telephone connection is interrupted during bidding. Please contact us for further details.

Bidding via the internet

- 5.16 In order to bid online in a *Sale*, you must be 18 or over and you must register to bid via our website or via an auction platform on which the relevant *Sale* is made available.
- 5.17 Once you have registered, you should keep your account details strictly confidential and not permit any third party to access your account on your behalf or otherwise. You will be liable for any and all bids made via your account. Please note payment must be made from a bank account in the name of the registered bidder.
- 5.18 We reserve the right to request any further information from any bidder that we may require in order to carry out any identification, anti-money laundering or anti-terrorism financing checks conducted by us. We may at our discretion postpone or cancel your registration, not permit you to bid and/or postpone or cancel completion of any purchase you may make.

6 CONTRACTS BETWEEN THE BUYER AND SELLER AND THE BUYER AND MAYFAIR AUCTIONS

- 6.1 On a Lot being knocked down to the *Buyer*, a contract for the sale of the *Lot* will be entered into between the *Seller* and the *Buyer* on the terms of the *Contract for Sale*.
- 6.2 You will be liable to pay the *Purchase Price*, which is the *Hammer Price* plus any applicable *VAT*.
- 6.3 At the same time, a separate contract is also entered into between *Mayfair Auctions* as *Auctioneers* and the *Buyer* (the "Buyer's Contract").
- Please read the terms of the Contract for Sale and our Buyer's Contract in case you are the successful Bidder including the warranties as to your status and source of funds. We may change the terms of either or both of these agreements in advance of their being entered into, by setting out different terms on our Website, by notice in a Catalogue and/or by oral announcements before and during the Sale. It is your responsibility to ensure you are aware of the up to date terms of the Buyer's Contract for this Sale.

BUYER'S PREMIUM AND OTHER CHARGES PAYABLE BY THE BUYER

- 7.1 Under the *Buyer's Contract with Mayfair Auctions*, a premium (the Buyer's Premium) is payable to us by the *Buyer* in accordance with the terms of the *Buyer's Contract with Mayfair Auctions* and at rates set out below, calculated by reference to the *Hammer Price* and payable in addition to it.
- 7.2 Unless otherwise stated, the following rates of Buyer's Premium will be payable by Buyers on each Lot purchased:
 - 7.2.1 Upto £250,000, 27% of the Hammer Price;
 - 7.2.2 From £250,001 to £1m, 17% of the *Hammer Price*;
 - 7.2.3 In excess of f.1m, 7% of the Hammer Price.
- 7.3 Storage and handling charges may also be payable by the Buyer as detailed on the specific Notice to Bidders.

- 7.4 The Buyer's Premium and all other charges payable to us by the Buyer are subject to VAT at the prevailing rate, currently 20%.
- 7.5 *VAT* may also be payable on the *Hammer Price* of the *Lot*, where indicated by a symbol beside the Lot number. See paragraph 8 below for details.

8 VAT

- 8.1 The prevailing rate of VAT at the date of the publication of these General Terms of Business is 20%, but this is subject to government change and the rate payable will be the rate in force on the date of the Sale.
- 8.2 The following symbols, shown beside the Lot number, are used to denote that VAT is due on the Hammer Price and Buyer's Premium:
 - VAT at the prevailing rate on Hammer Price and Buyer's Premium
 - VAT on imported items at the prevailing rate on Hammer Price * and Buyer's Premium VAT on imported items at a preferential rate of 5% on Hammer Price and the prevailing rate on Buyer's Premium
 - G Gold bullion exempt from VAT on the Hammer Price and subject to VAT at the prevailing rate on the Buyer's Premium
 - # Zero rated for VAT, no VAT will be added to the Hammer Price or the Buyer's Premium
 - Buyers from within the UK: VAT is payable at the prevailing rate on just the Buyer's Premium (NOT the Hammer Price). Buyers from outside the UK: VAT is payable at the prevailing rate on both Hammer Price and Buyer's Premium. If a Buyer, having registered under a non-UK address, decides that the item is not to be exported from the UK, then they should advise Mayfair Auctions immediately.
- 8.3 Subject to paragraph 8.4, in all other instances no VAT will be charged on the Hammer Price, but VAT at the prevailing rate will be added to Buyer's Premium which will be invoiced on a VAT inclusive basis.
- 8.4 Mayfair Auctions may, at its discretion, agree to invoice otherwise than on a VAT inclusive basis. In this instance and, subject to any specific terms agreed, VAT will be added the Hammer Price and the Buyer's Premium.

9 PAYMENT

- 9.1 It is of critical importance that you ensure that you have readily available funds to pay the *Purchase Price* and the *Buyer's Premium* (plus *VAT* and any other charges and *Expenses* to us) in full before making a bid for the *Lot*. If you are a successful *Bidder*, payment will be due to us by 4.30 pm on the second working day after the *Sale* so that all sums are cleared by the eighth working day after the *Sale*. *Payments* made by anyone other than the registered *Buyer* will not be accepted. *Mayfair Auctions* reserves the right to vary the terms of payment at any time.
- 9.2 Mayfair Auctions preferred payment method is by bank transfer.
- 9.3 You may electronically transfer funds to our Account. If you do so, please quote your paddle number and invoice number as the reference. Our Account details are as follows:

Sterling

Account holder: Mayfair Auctions Limited

Sort code: 23-08-01 Account number: 52521319

IBAN: GB26 TRWI 2308 0152 5213 19

Euro

Account holder: Mayfair Auctions Limited BIC: TRWIBEB1XXX IBAN: BE67 9676 7593 7287

USD

Account holder: Mayfair Auctions Limited

ACH/Wire routing: 084009519

Account number: 9600014664024480

- 9.4 If paying by bank transfer, the amount received after the deduction of any bank fees and/or conversion of the currency of payment to pounds sterling must not be less than the sterling amount payable, as set out on the invoice.
- 9.5 Payment may also be made by one of the following methods:
 - 9.5.1 Debit cards issued in the name of the Buyer. There is no limit on payment value if payment is made in person using Chip & Pin verification.
 - 9.5.2 Credit cards issued in the name of the *Buyer* (including China Union Pay (CUP) cards and credit cards issued by Visa and MasterCard only). There is a £5,000 limit on payment value if payment is made in person using Chip & Pin verification.
 - 9.5.3 Cash: we may, at our absolute discretion, accept payment for *Lots* purchased by you at this *Sale* with notes or coins in the currency in which the *Sale* is conducted (but not any other currency). Where we accept payment with notes or coins, the total amount payable by you in respect of all *Lots* purchased by you at the *Sale* shall not exceed £3,000, or the equivalent in the currency in which the *Sale* is conducted, at the time when payment is made. If the amount payable by you for Lots exceeds that sum, the balance must be paid otherwise than in coins or notes; this limit applies to both payment at our premises and direct deposit into our Account.
- 9.6 It may be advisable to notify your debit or credit card provider of your intended purchase in advance to reduce delays caused by us having to seek authority when you come to pay.
- 9.7 We reserve the rights to investigate and identify the source of any funds received by us, to postpone completion of the sale of any Lot at our discretion while we complete our investigations, and to cancel the sale of any Lot if you are in breach of your warranties as Bnyer, if we consider that such sale would be unlawful or otherwise cause liabilities for the Seller or Mayfair Auctions, or would be detrimental to Mayfair Auctions' reputation.

10 COLLECTION AND STORAGE

10.1 The collection and storage of *Lots* by *Buyers* are governed by paragraphs 4 and 5 of the *Buyer's Contract*.

11 SHIPPING

- 11.1 Shipping is available on all Lots and will be charged at the following rates:
 - 11.1.1 Domestic UK packages up to £2500 in value charged at £25.00 per package;
 - 11.1.2 Domestic UK packages in excess of £2500 in value charged at £25.00 per package plus insurance at a rate of 2% of the total purchase price;
 - 11.1.3 International packages up to £250 in value charged at £50.00 per package;
 - 11.1.4 International packages in excess of £250 in value charged at £50.00 per package plus insurance at a rate of 2% of the total purchase price.
- 11.2 Mayfair Auctions shall undertake to wrap and package all items carefully and securely, however accepts no direct liability for any damage to goods occurring during transit to the Buyer, but will act on behalf of the Buyer in making an insurance claim with the appropriate courier for any loss or damage, and will relay in full to the Buyer any payments made by the couriers or insurers in respect of any claim made.

12 EXPORT/TRADE RESTRICTIONS

12.1 It is your sole responsibility to comply with all export and import regulations relating to your purchases and also to obtain any relevant export and/or import licence(s). Export licences are issued by Arts Council England and application forms can be obtained from its Export Licensing Unit. The detailed

provisions of the export licensing arrangements can be found on the ACE website http://www.artscouncil.org.uk/what-we-do/supporting-museums/cultural-property/ export-controls/export-licensing/ or by phoning ACE on +44 (0)20 7973 5188. The need for import licences varies from country to country and you should acquaint yourself with all relevant local requirements and provisions.

- 12.2 The refusal of any import or export licence(s) or any delay in obtaining such licence(s) shall not permit the rescission of any sale nor allow any delay in making full payment for the *Lot*.
- 12.3 Generally, please contact our post-sales team before the Sale if you require assistance in relation to export regulations.

13 CITES REGULATIONS

13.1 Please be aware that all Lots marked with the symbol Y are subject to CITES regulations when exporting these items outside the UK. These regulations may be found at: https://www.gov.uk/guidance/apply-for-cites-permits-and-certificates-to-trade-endangered-species#how-to-apply or may be requested from:

Enquiries: wildlife.licensing@apha.gov.uk
Applications: CITESapplication@apha.gov.uk
Address: UK CITES Management Authority
Centre for International Trade

Horizon House, Deanery Road, Bristol BS1 5AH

13.2 The refusal of any CITES licence or permit and any delay in obtaining such licences or permits shall not give rise to the rescission or cancellation of any Sale, nor allow any delay in making full payment for the Lot.

14 THE SELLERS AND/OR MAYFAIR AUCTIONS' LIABILITY

- 14.1 Other than any liability of the Seller to the Buyer of a Lot under the Contract for Sale, neither we nor the Seller are liable (whether in negligence or otherwise) for any error or misdescription or omission in any Description of a Lot or any Estimate in respect of it, whether contained in the Catalogue or otherwise, whether given orally or in writing and whether given before or during the Sale.
- 14.2 Neither we nor the Seller will be liable for any loss of Business, profits, revenue or income, or for loss of reputation, or for disruption to Business or wasted time on the part of management or staff, or for indirect losses or consequential damages of any kind, irrespective in any case of the nature, volume or source of the loss or damage alleged to be suffered, and irrespective of whether the said loss or damage is caused by or claimed in respect of any negligence, other tort, breach of contract (if any) or statutory duty, restitutionary claim or otherwise.
- 14.3 In any circumstances where we and/or the Seller are liable in relation to any Lot or any Description or Estimate made of any Lot, or the conduct of any Sale in relation to any Lot, whether in damages, for an indemnity or contribution, or for a restitutionary remedy or otherwise, our and/or the Seller's liability (combined, if both we and the Seller are liable) will be limited to payment of a sum which will not exceed by way of maximum the amount of the Purchase Price of the Lot irrespective in any case of the nature, volume or source of any loss or damage alleged to be suffered or sum claimed as due, and irrespective of whether the liability arises from any negligence, other tort, breach of contract (if any) or statutory duty or otherwise.
- 14.4 Nothing set out above will be construed as excluding or restricting (whether directly or indirectly) our liability or excluding or restricting any person's rights or remedies in respect of (i) fraud, or (ii) death or personal injury caused by our negligence (or by the negligence of any person under our control or for whom we are legally responsible), or (iii) acts or omissions for which we are liable under the Occupiers Liability Act 1957, or (iv) any other liability to the extent the same may not be excluded or restricted as a matter of law or (v) our undertakings under paragraph 10 of the *Buyer's Contract with Maylair Auctions*.

The same applies in respect of the Seller, as if references to us in this paragraph were substituted with references to the Seller.

15 **JEWELLERY**

Metals

- 15.1 If a *Lot* is made entirely or partly of metal but is not hallmarked, *Mayfair Auctions* may conduct non-destructive testing to provide an indication of the metal type and its likely purity. The result of this indicative testing maybe stated in the Entry relating to the *Lot*. Unless the Lot is hallmarked by a British assay office, however, no guarantee is given as to the metal type or purity by such tests and neither *Mayfair Auctions* nor the *Seller* accepts any liability for contradictions or differing test results obtained by *Buyers* on any *Lots* subsequent to the *Sale*. Such tests are an indication only and *Bidders* should satisfy themselves as to each and every aspect of a *Lot*, including the metal used and its purity.
- 15.2 In particular, Bidders should be aware that a Lot may be plated with different or higher purity metals and tests may not identify this. A Lot may be made up of parts with different or differing purity metals and different or differing purity metals may have been used in any repairs or adjustments to a Lot.

Gemstones

- 15.3 Historically many gemstones have been subjected to a variety of treatments to enhance their appearance. Sapphires and rubies are routinely heat treated to improve their colour and clarity, similarly emeralds are frequently treated with oils or resin for the same purpose. Other treatments such as staining, irradiation or coating may have been used on other gemstones. These treatments may be permanent, whilst others may need special care or re-treatment over the years to retain their appearance. Bidders should be aware that Estimates assume that gemstones may have been subjected to such treatments.
- 15.4 A number of laboratories issue certificates that give more detailed descriptions of gemstones. However, there may not be consensus between different laboratories on the degrees, or types of treatment for any particular gemstone.
- 15.5 In the event that Mayfair Auctions has been given or has obtained certificates for any Lot in the Sale these certificates may be disclosed in the Catalogue. Although, as a matter of policy, Mayfair Auctions endeavours to provide certificates from recognised laboratories for certain gemstones, it is not feasible to obtain certificates for each Lot. In the event that no certificate is published in the Catalogue, Bidders should assume that the gemstones may have been treated.
- 15.6 Neither Mayfair Auctions nor the Seller accepts any liability for contradictions or differing certificates obtained by Buyers on any Lots subsequent to the Sale.

Estimated Weights

- 15.7 If a stone(s) weight appears within the body of the Description in capital letters, the stone(s) has been unmounted and weighed by Mayfair Auctions.
- 15.8 If the weight of the stone(s) is stated to be approximate and does not appear in capital letters, the stone(s) has been assessed by us within its/their settings, and the stated weight is a statement of our opinion only. This information is given as a guide and *Bidders* should satisfy themselves with regard to this information as to its accuracy.

Signatures

1. A emerald and diamond ring by Cartier

When the maker's name appears in the title, in Mayfair Auctions' opinion the piece is by that maker.

2. An emerald and diamond ring signed Cartier

Has a signature that, in *Mayfair Auctions'* opinion, is authentic but may contain gemstones that are not original, or the piece may have been altered.

3. An emerald and diamond ring mounted by Cartier

Has been created by the jeweller, in Mayfair Auctions' opinion, but using stones or designs supplied by the client.

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4. An emerald and diamond ring with Cartier mount.

The mounting has been created by the jeweller, in Mayfair Auctions' opinion, but has been altered in some way, or set with a new / replacement stone.

16 CLOCKS AND WATCHES

- 16.1 All Lots are sold "as is", and the absence of any reference to the condition of a clock or watch does not imply that the *Lot* is in good condition and without defects, repairs or restorations.
- 16.2 Most clocks and watches have been repaired in the course of their normal lifetime and may now incorporate parts not original to them.
- 16.3 Furthermore, Mayfair Auctions makes no representation or warranty that any clock or watch is in working order. As clocks and watches often contain fine and complex mechanisms, Bidders should be aware that a general service, change of battery or further repair work, for which the Buyer is solely responsible, may be necessary.

17 DATA PROTECTION – USE OF YOUR INFORMATION

- 17.1 Where we obtain any personal information about you, we shall only use it in accordance with the terms of our Privacy Policy (subject to any additional specific consent(s) you may have given at the time your information was disclosed).
- 17.2 A copy of our Privacy Policy can be found on our Website or requested by post or by email from info@mayfair-auctions.com

18 CHANGES TO THESE TERMS AND CONDITIONS

18.1 We may from time to time make changes to these terms and conditions. Any changes will be posted on our Website. Please review these terms and conditions regularly to ensure you are aware of any changes made by us. If you participate in our Sales after changes have been made and posted, you shall be deemed to have agreed to such changes.

19 GOVERNING LAW

19.1 All transactions to which the *Contract for Sale* applies and all connected matters will be governed by and construed in accordance with English law and the *Seller* and you each submit to the exclusive jurisdiction of the courts of England and Wales, save that the *Seller* may bring proceedings against you in any other court of competent jurisdiction to the extent permitted by the laws of the relevant jurisdiction.