



aps
Legal & Associates



You're not too young to have a Will!

It's never too early to make a Will and there are some life milestones – such as getting married, becoming a homeowner and having children – where it is crucial you have a Will in place.

If you don't own property or have significant assets, there may still be other things you can pass on in your will – such as your pension.

HOMEOWNER

- If you are a joint homeowner and you are tenants in common, your share of the house will go to whoever is named in your will; but if you don't have one, it will be distributed according to intestacy rules.
- If you are joint tenants, the property would automatically go to the surviving owner.

MINOR CHILDREN

The top reason for not making a Will is believing you don't own enough assets or wealth to warrant creating one.

When writing a Will, you don't just decide how your estate is divided up – you also plan to look after your dependents and, if they're under 18, appoint their legal guardians - *What would happen to your children if you were both in an accident?*

GETTING MARRIED

In England, Wales and Northern Ireland, getting married or forming a civil partnership revokes a pre-existing will (this isn't the case in Scotland).

PENSIONS

These can be passed on to your beneficiaries without them having to pay inheritance tax on the money they receive.