BUCKHORN CREEK INC

Balance Sheet

As of August 31, 2024

	Operating Fund	Replacements Fund	Total
Assets			
Current Assets			
Cash			
Valley Bank - CKG	$ 3,221.28	$	$ 3,221.28
Republic Bank- CKG	42,275.00		42,275.00
Valley Bank - MMA		68,628.86	68,628.86
	45,496.28	68,628.86	114,125.14
Accounts Receivable			
Accounts receivable	39,769.55		39,769.55
Less allowance for doubtful accounts	4,187.01		4,187.01
	35,582.54		35,582.54
Other Current Assets			
Prepaid insurance	5,212.93		5,212.93
	5,212.93		5,212.93
Total Current Assets	86,291.75	68,628.86	154,920.61
Property and Equipment			
Furniture and fixtures	6,697.93		6,697.93
Machinery and equipment	35,144.34		35,144.34
Buildings and land improvements	1,161,369.19		1,161,369.19
Total at cost	1,203,211.46		1,203,211.46
Less Accumulated Depreciation	283,400.08		283,400.08
Net Property and Equipment	919,811.38		919,811.38
Non Current Assets			
Loan fees	3,863.00		3,863.00
Less amortization of loan fees	(1,252.22)		(1,252.22)
Total Non Current Assets	2,610.78		2,610.78
Total Assets	$ 1,008,713.91	$ 68,628.86	$ 1,077,342.77

See accountant's report

BUCKHORN CREEK INC

Balance Sheet

As of August 31, 2024

Liabilities and Fund Balances

	Operating Fund	Replacements Fund	Total
Current Liabilities			
Accounts payable	$ 1,606.26	$	$ 1,606.26
Prepaid assessments	41,424.00		41,424.00
Total Current Liabilities	43,030.26		43,030.26
Long-Term Liabilities			
Note payable Valley Bank	137,060.89		137,060.89
Total Long-Term Liabilities	137,060.89		137,060.89
Total Liabilities	180,091.15		180,091.15
Fund Balances			
Unrestricted fund balance - opening	765,600.38		765,600.38
Replacements fund balance - opening		76,511.11	76,511.11
Excess of Revenues over Expenses	53,215.88	1,924.25	55,140.13
Transfers between funds	9,806.50	(9,806.50)	-
Total Fund Balances	828,622.76	68,628.86	897,251.62
Total Liabilities and Fund Balances	$ 1,008,713.91	$ 68,628.86	$ 1,077,342.77

See accountant's report

BUCKHORN CREEK INC

Statement of Revenues and Expenses

	1 Month Ended August 31, 2024	Percent	8 Months Ended August 31, 2024	Percent
Revenue				
Assessments	$ 30,876.00	97.25 %	$ 247,008.00	98.36 %
Interest income	2.47	0.01 %	66.88	0.03
Other income	650.00	2.05 %	2,139.36	0.85
Interest income - replacements fund	222.24	0.70 %	1,924.25	0.77 %
Total Revenue	31,750.71	100.00 %	251,138.49	100.00 %
Operating Expenses				
Accounting	1,135.00	3.57 %	5,650.00	2.25 %
Office supplies	0.00	0.00 %	16.14	0.01 %
Postage	232.00	0.73 %	232.00	0.09 %
Electric	2,719.01	8.56 %	21,857.81	8.70 %
Insurance	1,972.76	6.21 %	7,421.19	2.96 %
Interest expense	754.57	2.38 %	6,784.25	2.70 %
Law enforcement package	300.00	0.94 %	600.00	0.24 %
Lawn maintenance	2,800.00	8.82 %	22,100.00	8.80 %
Legal and professional fees	2,558.50	8.06 %	19,984.25	7.96 %
Chemical and fertilizer	0.00	0.00 %	4,080.00	1.62 %
Maintenance services	3,360.00	10.58 %	18,191.95	7.24 %
Maintenance - building	1,581.09	4.98 %	23,704.38	9.44 %
Pool service	0.00	0.00 %	4,350.00	1.73 %
Pool expense	0.00	0.00 %	2,228.76	0.89 %
License and taxes	323.00	1.02 %	660.50	0.26 %
Cable television	6,543.81	20.61 %	52,350.48	20.85 %
Trees	0.00	0.00 %	4,800.00	1.91 %
Miscellaneous	0.00	0.00 %	651.43	0.26 %
Water and sewer	6.01	0.02 %	335.22	0.13 %
Total Operating Expenses	24,285.75	76.49 %	195,998.36	78.04 %
Net Income (Loss)	$ 7,464.96	23.51 %	$ 55,140.13	21.96 %

See accountant's report

BUCKHORN CREEK INC
Statement of Receipts and Disbursements
Actual vs. Budget

	1 Month Ended August 31, 2024 Actual	1 Month Ended August 31, 2024 Budget	YTD August 31, 2024 Actual	YTD August 31, 2024 Budget	Annual August 31, 2024 Budget
Receipts					
Assessments	$ 30,876.00	$ 30,876.00	$ 247,008.00	$ 247,008.00	$ 370,512.00
Interest income	2.47	0.00	66.88	0.00	0.00
Other income	650.00	0.00	2,139.36	0.00	0.00
Interest income - replacements fund	222.24	0.00	1,924.25	0.00	0.00
Total Receipts	31,750.71	30,876.00	251,138.49	247,008.00	370,512.00
Disbursements					
Accounting	1,135.00	550.00	5,650.00	4,400.00	6,600.00
Annual review services	0.00	0.00	0.00	5,500.00	5,500.00
Office supplies	0.00	125.00	16.14	1,000.00	1,500.00
Postage	232.00	0.00	232.00	0.00	0.00
Electric	2,719.01	2,363.00	21,857.81	18,904.00	28,356.00
Golf cart expense	0.00	50.00	0.00	400.00	600.00
Insurance	1,972.76	0.00	7,421.19	2,400.00	4,800.00
Interest expense	754.57	0.00	6,784.25	0.00	0.00
Law enforcement package	300.00	300.00	600.00	2,400.00	3,600.00
Lawn maintenance	2,800.00	2,800.00	22,100.00	22,400.00	33,600.00
Legal and professional fees	2,558.50	0.00	19,984.25	1,000.00	2,000.00
Chemical and fertilizer	0.00	0.00	4,080.00	4,200.00	6,300.00
Maintenance services	3,360.00	3,883.00	18,191.95	31,064.00	46,596.00
Maintenance - roofing	0.00	450.00	0.00	3,600.00	5,400.00
Maintenance - building	1,581.09	1,500.00	23,704.38	12,000.00	18,000.00
Pool service	0.00	600.00	4,350.00	4,800.00	7,200.00
Pool expense	0.00	50.00	2,228.76	400.00	600.00
Sprinklers and irrigation	0.00	50.00	0.00	400.00	600.00
License and taxes	323.00	0.00	660.50	420.00	630.00
Cable television	6,543.81	5,512.50	52,350.48	44,100.00	66,150.00
Trees	0.00	400.00	4,800.00	3,200.00	4,800.00
Miscellaneous	0.00	0.00	651.43	0.00	0.00
Water and sewer	6.01	53.00	335.22	424.00	636.00
Total Disbursements	24,285.75	18,686.50	195,998.36	163,012.00	243,468.00
Net Operating Excess (Deficit)	7,464.96	12,189.50	55,140.13	83,996.00	127,044.00
Replacement Projects					
Transfers to/from replacements fund	(30,000.00)	0.00	(9,806.50)	0.00	0.00
Total Replacement Projects	(30,000.00)	0.00	(9,806.50)	0.00	0.00
Total Excess (Deficit)	$ 37,464.96	$ 12,189.50	$ 64,946.63	$ 83,996.00	$ 127,044.00

BUCKHORN CREEK, INC.
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE CALENDAR YEAR 2024

		MONTH OF: AUGUST	YTD
RECEIPTS:			
ASSESSMENTS		$ 15,663.00	$ 261,949.45
OTHER RECEIPTS		650.00	2,139.36
INTEREST		224.71	1,991.13
TOTAL RECEIPTS		16,537.71	266,079.94
DISBURSEMENTS FOR OPERATIONS:			
ACCOUNTING		1,135.00	5,650.00
REVIEW SERVICES		-	-
BANK FEES		-	24.00
CABLE TV		6,543.81	52,350.48
CHEMICALS & FERTILIZER		-	4,080.00
ELECTRIC		2,719.01	21,857.81
INSURANCE		1,972.76	7,421.19
LAW INFORCEMENT PACKAGE		-	600.00
LAWN MAINTENANCE		-	19,300.00
LEGAL FEES		2,558.50	19,984.25
LICENSES & TAXES		323.00	660.50
LOAN PAYMENT/LOAN FEES		3,898.02	31,184.16
BUILDING MAINTENANCE		1,381.09	23,504.38
MAINTENANCE ROOFING			-
MAINTENANCE SERVICES		3,360.00	18,191.95
MISCELLANEOUS		-	651.43
OFFICE SUPPLIES & POSTAGE		232.00	248.14
POOL SERVICE		-	4,350.00
POOL EXPENSE		-	2,228.76
TREES		-	4,800.00
WATER		6.01	335.22
TOTAL DISBURSEMENTS FOR OPERATIONS		24,129.20	217,422.27
DISBURSEMENTS FOR REPLACEMENTS:			
		-	-
TOTAL DISBURSEMENTS FOR REPLACEMENTS		-	-
TOTAL DISBURSEMENTS		24,129.20	217,422.27
EXCESS RECEIPTS OVER DISBURSEMENTS		$ (7,591.49)	$ 48,657.67
CASH BALANCES:	**8/1/2024**	**8/31/2024**	**1/1/2024**
VALLEY BANK-CKG	(2,974.99)	3,221.28	8,762.86
REPUBLIC BANK - CKG	26,285.00	42,275.00	-
VALLEY BANK-MMA	98,406.62	68,628.86	56,704.61
TOTAL CASH	121,716.63	114,125.14	65,467.47
INCREASE(DECREASE)		$ (7,591.49)	$ 48,657.67