BUCKHORN CREEK INC

Balance Sheet

As of December 31, 2024

Assets	Operating Fund	Replacements Fund	Total
Current Assets			
Cash			
Valley Bank - CKG	$ 22,532.79	$	$ 22,532.79
Republic Bank- CKG	50,890.61		50,890.61
Valley Bank - MMA		3,772.62	3,772.62
	73,423.40	3,772.62	77,196.02
Accounts Receivable			
Accounts receivable	38,983.43		38,983.43
Less allowance for doubtful accounts	4,187.01		4,187.01
	34,796.42		34,796.42
Other Current Assets			
Prepaid insurance	5,212.93		5,212.93
Prepaid expenses	3,675.00		3,675.00
	8,887.93		8,887.93
Total Current Assets	117,107.75	3,772.62	120,880.37
Property and Equipment			
Furniture and fixtures	6,697.93		6,697.93
Machinery and equipment	35,144.34		35,144.34
Buildings and land improvements	1,161,369.19		1,161,369.19
Total at cost	1,203,211.46		1,203,211.46
Less Accumulated Depreciation	283,400.08		283,400.08
Net Property and Equipment	919,811.38		919,811.38
Non Current Assets			
Loan fees	3,863.00		3,863.00
Less amortization of loan fees	(1,636.22)		(1,636.22)
Total Non Current Assets	2,226.78		2,226.78
Total Assets	$ 1,039,145.91	$ 3,772.62	$ 1,042,918.53

See accountant's report

BUCKHORN CREEK INC

Balance Sheet

As of December 31, 2024

Liabilities and Fund Balances

	Operating Fund	Replacements Fund	Total
Current Liabilities			
Accounts payable	$ 3,406.26	$	$ 3,406.26
Prepaid assessments	18,999.49		18,999.49
Total Current Liabilities	22,405.75		22,405.75
Long-Term Liabilities			
Note payable Valley Bank	124,271.37		124,271.37
Total Long-Term Liabilities	124,271.37		124,271.37
Total Liabilities	146,677.12		146,677.12
Fund Balances			
Unrestricted fund balance - opening	765,600.38		765,600.38
Replacements fund balance - opening		76,511.11	76,511.11
Excess of Revenues over Expenses	52,061.91	2,068.01	54,129.92
Transfers between funds	74,806.50	(74,806.50)	-
Total Fund Balances	892,468.79	3,772.62	896,241.41
Total Liabilities and Fund Balances	$ 1,039,145.91	$ 3,772.62	$ 1,042,918.53

BUCKHORN CREEK INC

Statement of Revenues and Expenses

	1 Month Ended December 31, 2024	Percent	12 Months Ended December 31, 2024	Percent
Revenue				
Assessments	$ 30,876.00	99.97 %	$ 370,512.00	98.40 %
Interest income	0.87	0.00 %	72.04	0.02
Other income	0.00	0.00 %	3,889.36	1.03
Interest income - replacements fund	8.44	0.03 %	2,068.01	0.55 %
Total Revenue	30,885.31	100.00 %	376,541.41	100.00 %
Operating Expenses				
Accounting	1,800.00	5.83 %	10,150.00	2.70 %
Annual review services	0.00	0.00 %	6,885.00	1.83 %
Office supplies	0.00	0.00 %	16.14	0.00 %
Postage	0.00	0.00 %	232.00	0.06 %
Electric	2,686.00	8.70 %	32,718.63	8.69 %
Insurance	0.00	0.00 %	8,633.19	2.29 %
Interest expense	856.09	2.77 %	9,970.81	2.65 %
Law enforcement package	84.00	0.27 %	1,752.00	0.47 %
Lawn maintenance	2,800.00	9.07 %	40,030.00	10.63 %
Legal and professional fees	659.50	2.14 %	27,174.75	7.22 %
Chemical and fertilizer	1,020.00	3.30 %	5,100.00	1.35 %
Maintenance services	3,292.00	10.66 %	33,473.95	8.89 %
Maintenance - roofing	2,725.00	8.82 %	2,725.00	0.72 %
Maintenance - building	3,523.10	11.41 %	33,638.54	8.93 %
Pool service	675.00	2.19 %	7,200.00	1.91 %
Pool expense	0.00	0.00 %	2,287.89	0.61 %
License and taxes	0.00	0.00 %	675.62	0.18 %
Cable television	6,543.71	21.19 %	78,525.42	20.85 %
Trees	0.00	0.00 %	20,050.00	5.32 %
Miscellaneous	0.00	0.00 %	651.43	0.17 %
Water and sewer	41.97	0.14 %	521.12	0.14 %
Total Operating Expenses	26,706.37	86.47 %	322,411.49	85.62 %
Net Income (Loss)	$ 4,178.94	13.53 %	$ 54,129.92	14.38 %

See accountant's report

BUCKHORN CREEK INC
Statement of Receipts and Disbursements
Actual vs. Budget

	1 Month Ended December 31, 2024 Actual	1 Month Ended December 31, 2024 Budget	YTD December 31, 2024 Actual	YTD December 31, 2024 Budget	Annual December 31, 2024 Budget
Receipts					
Assessments	$ 30,876.00	$ 30,876.00	$ 370,512.00	$ 370,512.00	$ 370,512.00
Interest income	0.87	0.00	72.04	0.00	0.00
Other income	0.00	0.00	3,889.36	0.00	0.00
Interest income - replacements fund	8.44	0.00	2,068.01	0.00	0.00
Total Receipts	30,885.31	30,876.00	376,541.41	370,512.00	370,512.00
Disbursements					
Accounting	1,800.00	550.00	10,150.00	6,600.00	6,600.00
Annual review services	0.00	0.00	6,885.00	5,500.00	5,500.00
Office supplies	0.00	125.00	16.14	1,500.00	1,500.00
Postage	0.00	0.00	232.00	0.00	0.00
Electric	2,686.00	2,363.00	32,718.63	28,356.00	28,356.00
Golf cart expense	0.00	50.00	0.00	600.00	600.00
Insurance	0.00	1,200.00	8,633.19	4,800.00	4,800.00
Interest expense	856.09	0.00	9,970.81	0.00	0.00
Law enforcement package	84.00	300.00	1,752.00	3,600.00	3,600.00
Lawn maintenance	2,800.00	2,800.00	40,030.00	33,600.00	33,600.00
Legal and professional fees	659.50	500.00	27,174.75	2,000.00	2,000.00
Chemical and fertilizer	1,020.00	0.00	5,100.00	6,300.00	6,300.00
Maintenance services	3,292.00	3,883.00	33,473.95	46,596.00	46,596.00
Maintenance - roofing	2,725.00	450.00	2,725.00	5,400.00	5,400.00
Maintenance - building	3,523.10	1,500.00	33,638.54	18,000.00	18,000.00
Pool service	675.00	600.00	7,200.00	7,200.00	7,200.00
Pool expense	0.00	50.00	2,287.89	600.00	600.00
Sprinklers and irrigation	0.00	50.00	0.00	600.00	600.00
License and taxes	0.00	0.00	675.62	630.00	630.00
Cable television	6,543.71	5,512.50	78,525.42	66,150.00	66,150.00
Trees	0.00	400.00	20,050.00	4,800.00	4,800.00
Miscellaneous	0.00	0.00	651.43	0.00	0.00
Water and sewer	41.97	53.00	521.12	636.00	636.00
Total Disbursements	26,706.37	20,386.50	322,411.49	243,468.00	243,468.00
Net Operating Excess (Deficit)	4,178.94	10,489.50	54,129.92	127,044.00	127,044.00
Replacement Projects					
Transfers to/from replacements fund	0.00	0.00	(74,806.50)	0.00	0.00
Total Replacement Projects	0.00	0.00	(74,806.50)	0.00	0.00
Total Excess (Deficit)	$ 4,178.94	$ 10,489.50	$ 128,936.42	$ 127,044.00	$ 127,044.00

BUCKHORN CREEK INC
Bank Account Reconciliation Worksheet
Valley Bank
December 1, 2024 - December 31, 2024

Reference	Date	GL Account	Description		Amount
Bank Statement Information					
				Beginning Bank Balance	10,953.44
Cleared Deposits & Additions					
100	12/13/24		Transfer to CHECKING		15,000.00
100	12/31/24		Transfer to CHECKING		20,000.00
9999	12/03/24		Transfer to CHECKING		15,000.00
CR1201	12/31/24	620-0	RECORDD INTEREST EARNED		0.87
				Total	50,000.87
				Statement Total	50,000.87
				Difference	0.00
Cleared Checks & Payments					
8397	11/23/24	725-0	TECO		5,426.22
8399	11/26/24	759-0	JAMES SERVICES, LLC		160.00
8400	12/01/24	745-0	Greg Carpenter		2,800.00
8401	12/01/24	750-0	Kuska's Lawn Care, LLC		1,020.00
8403	12/01/24	760-E	Wilfredo Rojas		200.00
8404	12/09/24	815-0	BOCC		41.97
8405	12/09/24	805-0	SPECTRUM		6,543.71
8406	12/11/24	759-0	KITS HOME IMPROVEMENT, LLC		1,680.00
8407	12/14/24	747-0	Shumaker, Loop & Kendrick		659.50
8409	12/15/24	121-A	Valley Visa Card		3,280.11
8410	12/18/24	759-0	KITS HOME IMPROVEMENT, LLC		100.00
8411	12/27/24	759-0	KITS HOME IMPROVEMENT, LLC		1,512.00
8413	12/28/24	760-E	JASON MARCHESE dog waste bags		42.99
ACH1201	12/23/24	Multiple	Valley Bank LN PYMT		3,898.02
				Total	27,364.52
				Statement Total	27,364.52
				Difference	0.00
				Ending Bank Balance	33,589.79
Reconciled Bank Information					
				Ending Bank Balance	33,589.79
Open Deposits & Additions					
				Total	0.00
Open Checks & Payments					
8381	10/27/24	730-0	USLIABILITY INSURANCE		1,212.00
8402	12/01/24	775-0	Pool X Perts of Park Land		675.00
8408	12/16/24	743-0	Justin Herrera Security		84.00
8412	12/27/24	725-0	TECO		2,686.00
8414	12/30/24	760-D	A-DEAL ROOFING, INC.		2,725.00
8415	12/31/24	745-0	Greg Carpenter		2,800.00
8416	12/31/24	775-0	Pool X Perts of Park Land		675.00
8417	12/31/24	760-E	Wilfredo Rojas		200.00
				Total	11,057.00
				Reconciled Bank Balance	22,532.79
General Ledger Information					
				Unadjusted General Ledger Balance	22,532.79
Adjustments					
				Total	0.00
				Adjusted General Ledger Balance	22,532.79

BUCKHORN CREEK, INC.
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE CALENDAR YEAR 2024

	MONTH OF: DECEMBER	YTD
RECEIPTS:		
ASSESSMENTS	$ 34,584.00	$ 364,526.06
OTHER RECEIPTS	-	3,178.36
INTEREST	9.31	2,140.05
TOTAL RECEIPTS	34,593.31	369,844.47
DISBURSEMENTS FOR OPERATIONS:		
ACCOUNTING	-	8,350.00
REVIEW SERVICES	-	6,885.00
BANK FEES	-	24.00
CABLE TV	6,543.71	78,525.42
CHEMICALS & FERTILIZER	1,020.00	5,100.00
ELECTRIC	2,686.00	32,718.63
INSURANCE	-	8,633.19
LAW INFORCEMENT PACKAGE	84.00	1,752.00
LAWN MAINTENANCE	5,600.00	40,030.00
LEGAL FEES	659.50	27,174.75
LICENSES & TAXES	-	675.62
LOAN PAYMENT/LOAN FEES	3,898.02	46,776.24
BUILDING MAINTENANCE	3,723.10	33,638.54
MAINTENANCE ROOFING	2,725.00	2,725.00
MAINTENANCE SERVICES	3,292.00	33,473.95
MISCELLANEOUS	-	651.43
OFFICE SUPPLIES & POSTAGE	-	248.14
POOL SERVICE	1,350.00	7,875.00
POOL EXPENSE	-	2,287.89
TREES	-	20,050.00
WATER	41.97	521.12
TOTAL DISBURSEMENTS FOR OPERATIONS	31,623.30	358,115.92
DISBURSEMENTS FOR REPLACEMENTS:		
	-	-
TOTAL DISBURSEMENTS FOR REPLACEMENTS	-	-
TOTAL DISBURSEMENTS	31,623.30	358,115.92
EXCESS RECEIPTS OVER DISBURSEMENTS	$ 2,970.01	$ 11,728.55

CASH BALANCES:	12/1/2024	12/31/2024	1/1/2024
VALLEY BANK-CKG	4,155.22	22,532.79	8,762.86
REPUBLIC BANK - CKG	66,306.61	50,890.61	-
VALLEY BANK-MMA	3,764.18	3,772.62	56,704.61
TOTAL CASH	74,226.01	77,196.02	65,467.47
INCREASE(DECREASE)		$ 2,970.01	$ 11,728.55