

Pine Lake Estates Annual Homeowners Meeting
January 15, 2019 7:00p.m.

Welcome and Introduction of Board Members by Michelle McGregor

Michelle McGregor - President
Lon Weise - Treasurer
Karen Rollman - Secretary
Dick Armstrong - Board Member

Thank you to all who volunteered in 2018 for work parties. We saved a lot of money for the neighborhood by doing some landscaping projects ourselves.

Our Website is updated and current. pinelakeestateshoa.org

We received 10 proxy ballots collected before the meeting. 17 members representing 16 lots attended the meeting.

Lon Wiese reported on the 2018/2019 budgets. It was proposed that we establish a Maintenance Reserve of 10% of the annual dues collected to be used for our aging neighborhood projects

It was also proposed to raise the dues from \$300 to \$360. Dues have not been raised since 2015 and as our neighborhood ages we will continue to have more expenses. Hazardous tree removal in Tract C is a new expense. Our landscaping company has raised prices 5%.

Residents requested a mid-year assessment on how we are doing with expenses regarding the tree removal.

Votes were taken for Lon Wiese to continue as Treasurer. He came on the Board mid-year
Laurel Caponigro was voted in as a new Board member
Mike Reeves was voted in as a new Board member
Dick Armstrong's term on the Board was completed. Thank you Dick for your service.

The vote to raise the HOA dues to \$360 was passed and invoices will be sent out this week.

Thank you to all who attended the meeting. Meeting was adjourned at 8:00 p.m.