



# SOMERSET ESTATES HOMEOWNERS ASSOCIATION

## **What's Up #17: November 25, 2018**

### **Upcoming Homeowner Meeting: This Tuesday!**

You are urged to attend the upcoming Homeowner meeting **November 27, 7pm at Niwot High School**. To help improve attendance, we will be serving cookies!

This meeting is the final step in adopting the 2019 Budget. Our governing documents require a 30% quorum and majority vote to pass the Budget. If you are unable to attend, you may give your proxy to any board member or neighbor attending the meeting so your vote can be tallied. (Lost your proxy? No problem... just email [info@SomersetEstates-HOA.com](mailto:info@SomersetEstates-HOA.com) and request a replacement via email.)

This homeowner meeting will also be an opportunity to review and discuss proposed revisions to our community's Architectural and Landscaping guidelines. We look forward to your input.

Thank you for your understanding and support. This is an important step forward for our community.



## Holiday Cocktail Party: December 12 at 7pm

We hope you're planning to join us for a party on December 12th at 7 PM! John and Beth Ryan are hosting at their home at 8061 Bellflower Court. All adults in Somerset Estates are invited. **Please RSVP to [johnbethryan@comcast.net](mailto:johnbethryan@comcast.net) and indicate in your reply the number of people coming and if you'd like to bring an appetizer or dessert** (welcome, but not required). This is a great chance to get to know some of your neighbors!

## Initial Agreement with SHOA

SEHOA needs to clarify ownership of the common property in our community, water rights ownership and usage matters, and allocation of financial assets. These matters will be a subject of discussion and action over the next year or more.

With respect to Financial Assets, we are pleased to report progress. A Financial Sub-Committee comprised of two members from each board developed a Memorandum of Understanding (MOU) and a separate agreement. Both documents were executed at recent board meetings of the two HOA boards. These agreements address the disposition of commingled financial assets as of December 31, 2017, allocate income and expenses through September 2018 and transfer approximately \$79,000 from SHOA to SEHOA to settle current accounts. For details, refer to copies of the agreements posted on the HOA website.

We are grateful for the hard work performed by SEHOA's sub-committee members, Susan Reilly and Anthony Chirikos, and their counterparts on the SHOA board. **These agreements are a positive step for both our communities and demonstrates the two boards can work together amicably.**

## Contact SEHOA

### Association Name

Somerset Estates Homeowners Association  
P.O. Box 621  
Niwot CO 80544

### Website

[SomersetEstates-HOA.com](http://SomersetEstates-HOA.com)

### Inquiries via email

[Info@SomersetEstates-HOA.com](mailto:Info@SomersetEstates-HOA.com)

### Board Members

Marc Arnold, President  
[Marc@SomersetEstates-HOA.com](mailto:Marc@SomersetEstates-HOA.com)

Anthony Chirikos, Vice President  
[Anthony@SomersetEstates-HOA.com](mailto:Anthony@SomersetEstates-HOA.com)

Paula Hemenway, Treasurer  
[Paula@SomersetEstates-HOA.com](mailto:Paula@SomersetEstates-HOA.com)

Susan Reilly, Secretary  
[Susan@SomersetEstates-HOA.com](mailto:Susan@SomersetEstates-HOA.com)

Kip Sharp, At Large  
[Kip@SomersetEstates-HOA.com](mailto:Kip@SomersetEstates-HOA.com)

## Committee Contacts

Architectural Control Committee

Larry Becker, Chairman  
LarryB@SomersetEstates-HOA.com

Scott Abrahamson, Secretary  
ScottA@SomersetEstates-HOA.com

Barbara Stager  
BarbS@SomersetEstates-HOA.com

Bob Uhler  
BobU@SomersetEstates-HOA.com

(send ACC requests to LarryB@SomersetEstates-HOA.com)

#### Social Committee

Richelle Burnett  
richelleburnett@gmail.com  
202-494-0961

#### Landscaping / Irrigation Study

Jim Hemenway  
j.hemenway@comcast.net

## Anonymous Survey

Go ahead... tell us what you really think!

[Click to send an anonymous message to the board](#)

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