

Action by Unanimous Written Consent of the Executive Board of
Somerset Estates Homeowners Association
Regarding Limited Memorandum of Understanding with Somerset HOA

The undersigned, being all the directors of the Somerset Estates Homeowners Association (SEHOA), a Colorado corporation, adopt the following resolution:

WHEREAS, the SEHOA Executive Board previously entered into a Memorandum of Understanding (MOU) with Somerset HOA (SHOA), dated November 13, 2018, and that agreement expired on December 31, 2018; the Executive Board directed board member Anthony Chirikos to review the MOU, identify provisions that should be extended, discuss those provisions with SHOA and propose a Limited MOU to extend the effect of those provisions; the terms and conditions of the proposed Limited MOU were reviewed at the January 22nd and February 12th board meetings; SHOA approved and signed the Limited MOU at their board meeting of February 15th; and the SEHOA Executive Board wishes to approve and execute the Limited MOU;

RESOLVED, that the Executive Board of Directors hereby authorizes the president to execute the Limited MOU.

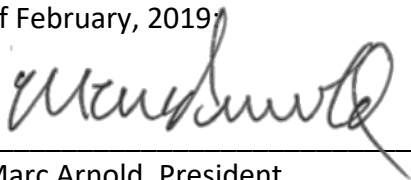
RESOLVED, that SEHOA officers and the members of this committee are, and each acting alone is, hereby authorized to do and perform any and all such acts, including execution of any and all documents and certificates, as shall be deemed necessary or advisable, to carry out the purposes and intent of the foregoing resolutions.

RESOLVED, that any actions taken by members of this committee prior to the date of the foregoing resolutions adopted hereby that are within the authority conferred thereby are hereby ratified, confirmed and approved as the acts and deeds of SEHOA.

RESOLVED, that a copy of this executed Unanimous Written Consent shall be retained in SEHOA's minute book.

RESOLVED, that a copy of the executed Limited MOU shall be posted to the SEHOA website.

Approved and ratified by all members of the SEHOA Executive Board of Directors this 16th day of February, 2019.



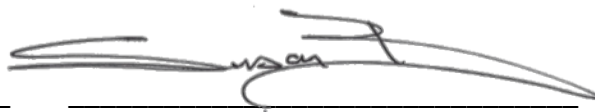
Marc Arnold, President




Anthony Chirikos, Vice President



Paula Hemenway, Treasurer



Susan Reilly, Secretary



Kip Sharp, At Large