

# Severin Relative Strength



## SEVERIN ASSET MANAGEMENT

### Investment Strategy

Severin Relative Strength is a mean-reversion strategy that seeks aggressive growth using individual equities. The managers use an algorithm tied to the Relative Strength Index (RSI) to identify stocks on the S&P 500 that are the most oversold compared to the broad market. The RSI is a purely technical indicator identifying value opportunities. Rarely, the managers implement a fundamental overlay when an industry is experiencing a fundamental crisis.

### Firm Information

Name	Severin Asset Management
Investment Type	Separate Account
Lead Portfolio Manager	Jeffrey J Severin, MBA
Level 1 Portfolio Manager	Tess Severin Butler, JD
Firm City	Saint Louis
Firm State or Province	Missouri
Firm Phone	866-983-2707
Website	<a href="http://www.severinassetmanagement.com/">http://www.severinassetmanagement.com/</a>

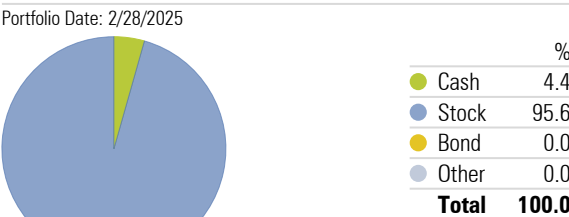
### Fund Statistics

Inception Date	9/28/2018
Fund Size (\$mil)	1.81
# of Holdings	50
Average Market Cap (mil)	39,165.35
Morningstar Rating Overall	★★★
Forward Dividend Yield	1.86%
Minimum Investment (Base Currency)	50,000
P/E Ratio (TTM)	21.92

### Market Performance

Time Period: 3/1/2020 to 2/28/2025	
Return	14.53
Alpha	3.99
Beta	1.08
Sharpe Ratio	0.61
Std Dev	21.61

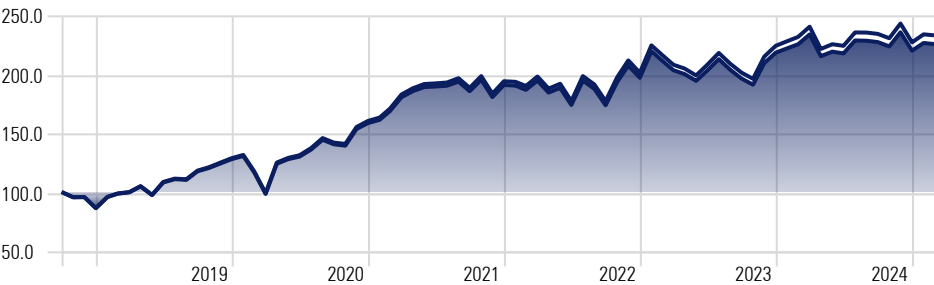
### Asset Allocation



Source: Morningstar Direct

### Investment Growth

Time Period: 9/29/2018 to 2/28/2025



— Relative Strength (Gross)

■ Relative Strength (Net)

### Returns (periods longer than one year are annualized)

	Since Inception	5 Year	3 Year	1 Year	YTD
Relative Strength (Gross)	13.98	14.53	7.00	0.59	2.61
Relative Strength (Net)	13.41	13.96	6.47	0.09	2.53

### Equity Sectors

Portfolio Date: 2/28/2025

Basic Materials	4.25%
Consumer Cyclical	15.05%
Financial Services	4.26%
Real Estate	10.37%
Consumer Defensive	10.51%
Healthcare	10.11%
Utilities	8.79%
Communication Services	0.00%
Energy	6.37%
Industrials	13.76%
Technology	16.54%

### Top Holdings

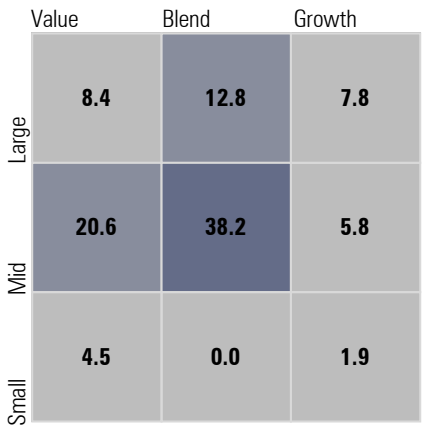
Portfolio Date: 2/28/2025

	Weight %
Intel Corp	2.47
Hasbro Inc	2.33
CMS Energy Corp	2.26
DTE Energy Co	2.26
Uber Technologies Inc	2.25
Cincinnati Financial Corp	2.17
Simon Property Group Inc	2.15
Airbnb Inc Ordinary Shares - Class A	2.15
Colgate-Palmolive Co	2.12
NRG Energy Inc	2.09

### Morningstar Style Box

Portfolio Date: 2/28/2025

Market Cap	%
Market Cap Giant %	5.8
Market Cap Large %	23.2
Market Cap Mid %	64.6
Market Cap Small %	6.4
Market Cap Micro %	0.0





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### Portfolio Construction

Relative Strength Portfolio is a rules-based index calculated by Standard & Poor's Custom Indexes. The index is predicated upon the 14-Day Relative Strength Index. The Relative Strength Index - RSI is a momentum indicator that measures the magnitude of recent price changes to analyze overbought or oversold conditions. The index methodology selects 40-50 stocks derived from eleven of the GICS sectors that make up the Standard & Poor's 500 Index, which offer the highest risk-adjusted returns as of the month's last trading day. The index is divided into the following ten GICS sectors: Consumer Discretionary, Consumer Staples, Energy, Financials, Healthcare, Industrials, Information Technology, Materials, Telecommunications, and Utilities. Technical indicators are utilized on each sector individually to determine whether to be bullish or defensive. All constituents of Severin Investments Relative Strength must be constituents of the Standard & Poor's 500 Index. The Severin Investments Relative Strength Portfolio is benched to the S&P 500 Index.

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### Investment Philosophy

The main objective is to maximize the upside of the S&P 500 by investing in 40 to 50 stocks that have been oversold. SI Relative Strength uses the 14-day RSI to determine the holdings in the portfolio. This portfolio has a 100 percent turnover at the beginning of each month. This portfolio is not recommended for a non-tax shelter account.

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### Performance Disclosure

Severin Asset Management is a d/b/a for Severin Investments, LLC, an independent registered investment adviser. Severin Investments, LLC claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Severin Investments has been independently verified for the periods August 1st 2013-December 31st 2023. To receive a GIPS report or the verification report, please contact Severin Investments via email ([info@severininvestments.com](mailto:info@severininvestments.com)) or phone (866-983-2707).

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Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

All constituents of Severin Relative Strength must be constituents of the Standard & Poor's 500 Index. It is benched to the S&P 500 Index.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of fees and include the reinvestment of all income. Net returns are reduced by a model fee of .50%, which represents the maximum investment management fee for this composite. Composite performance is presented net of foreign withholding taxes on dividends, interest income, and capital gains. "Pure" gross-of-fees returns do not reflect the deduction of any expenses, including trading costs and are provided as supplemental information to net returns.

The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Policies for valuing composites, calculating performance, and preparing compliant presentations are available upon request. Severin Investments will provide a complete list of composites and descriptions upon request.

Prospective clients and clients should not assume identical performance results to those shown would have been achieved if it was invested in SI Relative Strength during the period. Clients of the firm may receive different performance than the composite. Client performance may differ due to factors such as the timing of investments, timing of withdrawals, and client-mandated investment restrictions. Wholesale, retail, and institutional clients of the firm may have differing performance due to the timing of trades.

Relative Strength received a 3-Star Overall Morningstar Rating™ out of the 496 funds in the Large Value category as of 12/31/2024. © 2025 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any user of this information.