

REGISTERED COMPANY NUMBER: 08045437 (England and Wales)
REGISTERED CHARITY NUMBER: 1163885

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 APRIL 2018
FOR
MAGIC (UK) LIMITED

McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

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FOR THE YEAR ENDED 30 APRIL 2018

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation is established to:

- Help and support families with children with autistic spectrum disorder within the Medway Towns.
- Provide a centre of information relating to autism and co-existing disorders.
- Establish and maintain a parent based advisory group for sharing information.
- Arrange activities for the purpose of social skills development for children with autistic spectrum disorders offering extra curricular activities otherwise unavailable to them.
- Provide and manage drop in centre within the Medway Towns for use by families and those working with children with autistic spectrum disorders.
- Create and make available a directory of local agencies offering services for families with children with autistic spectrum disorder's and professionals working with such children.

The trustees confirm that they have complied with the duties in Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

We have referred to the guidance in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Committee of Management consider how planned activities will contribute to the aims and objectives they have set.

Significant activities

The organisation operates the following activities for its beneficiaries:

MAGIC Activity Days

Magic Activity Days are designed to improve outcomes and progress for all children with autism offering high quality, fun activities in a safe and supported environment, whilst encouraging the involvement of parents and carers.

MAGIC Coffee Morning

A gathering for parents to meet informally to socialise and to give and receive support to and from other members.

The coffee mornings on occasion are a forum for guest speakers, training sessions and Q&A sessions to provide parents and carers with more structured support.

MAGIC Youth Club

We run two weekly sessions one for under 13s and one for over 13s.

Monkey Bizz MAGIC

An informal social for parents and children to share experiences and information.

MAGIC ARC

MAGIC's Additional Learning Centre (ARC) provides expert tuition and learning support for 5-25 year olds with an Autism Spectrum Condition.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2018

OBJECTIVES AND ACTIVITIES

Volunteers

During the year 38 volunteers have provided their services to the charity which equated to 2,000 hours of donated time.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The charity's major objectives, which are described above, have continued throughout the period of this report. In addition a further social activity for individuals aged 18 to 25 has also been initiated. Other one off activities also take place from time to time such as a Halloween disco, Christmas party etc.

The only significant change to the activities offered by the charity is that the caravan, that was located at a nearby holiday park, has been disposed of. An analysis of its use revealed that the cost of maintaining the facility was far greater than the income generated and could not be justified.

Key Performance Indicators

Tuition income as a percentage of total income - Tuition - £666,629, 79% of total income, up 16.49% from last year.

Events income as a percentage of total income - £48,603, 5.8% of total income, up 25.8% from last year.

Activity Costs of £10,816 in 2018, this is a decrease of 36% from last year and 1.3% of total expenditure in 2018.

Wages are £583,966, which is 71.68% of total expenditure, a decrease of 6% from last year.

Wages as a percentage of total income are 69.84% in 2018 and 78.71% in 2017.

Donations of £26,802 in 2018, are up 164.5% from last year, and are 3.2% of total income in 2018.

Financial review

Reserves policy

The Committee of Management recognise the need for the organisation to keep in reserve a level of funds that will enable it to continue supporting its beneficiaries for the foreseeable future.

The Committee of Management also recognise that the funds of the organisation where possible should be reinvested into the activities that it provides for its beneficiaries.

With this in mind the committee has agreed that the level of reserves held should be sufficient to support one terms activities and are working towards this.

There were total reserves at the balance sheet date of £115,031 (2017: £89,767). Restricted funds at the year-end were £12,396 (2017: £34,130).

Future plans

MAGIC (UK) Limited is working closely with the National Autistic Society in providing further services to support those on the autistic spectrum and their families in line with the charity's existing objectives.

We are also in a charity partnership with Lloyd's for three years to support MAGIC (UK) Limited to support the objectives and aims of the charity and have a positive impact in the community.

The school has since been opened and registered with spaces available for up to 60 pupils, we are looking to fill all spaces and our aim is to provide educational excellence and grow in this area.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

Magic (UK) Ltd is a Company Limited by Guarantee governed by its Memorandum and Articles of Association dated 25 April 2012. It is registered as a charity with the Charity Commission.

Recruitment and appointment of new committee members

Members of the organisation are invited to serve on the committee of management.

Once a new trustee has been recruited in lines with the processes laid out in the charity's governing documents, they are given access to a private trustees only shared cloud drive. On this shared space are a number of the latest documents required to provide a basic induction for all new trustees and for reference for all trustees on an ongoing basis. Shared documents include:-

- Articles of association
- Certificate of incorporation
- Charities commission certificate
- Policy documents
- Organisational structure diagram
- Most recent annual report
- Most recent annual accounts
- Quarterly management accounts
- Minutes of previous trustees meetings
- Being a trustee CC3 "the Essential Trustee: what you need to know" (charity commission)
www.charitycommission.gov.uk/publications/cc3.aspx

In addition to this access, all new trustees are invited to visit the charity's main office to meet the senior management team, staff and where appropriate service users to better understand the charity and its people.

Organisational structure

The organisation and its property is administered and managed in accordance with the constitution by the members of the Management Committee.

The Management Committee consists of not less than three members and not more than nine members.

The Management Committee has delegated the responsibility for the day to day operation of the organisation to the CEO of Magic (UK) Ltd who for the period 01/05/2017 to 30/04/2018 was Gayna Simmonds. Gayna Simmonds has since resigned and as at the time of writing, a replacement has not been appointed, Claire Cooper, trustee covering the essential functions in the interim.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is reviewed regularly by trustees at their meetings.

Key management personnel remuneration

Trustees now review and consider the remuneration of key management personnel annually

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08045437 (England and Wales)

Registered Charity number
1163885

Registered office
Bradbury House
View Road
Cliffe Woods
Rochester
Kent
ME3 8UJ

Trustees

P D J Thomas
R F Lee
C C Pocock
Mrs J A Daly
Mrs C Cooper
A S Barnwell

Retail Consultant
Company Director
Director
Teacher/partner
Teacher/partner
Asset Manager

- appointed 22.5.17
- appointed 22.5.17
- appointed 18.8.17
- resigned 21.3.18
- appointed 19.11.18

R Heer

Independent examiner

Mrs C Rayner
FCA DChA
McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

Solicitors

CoventGate Law Ltd
Riseley House
4 New Road
Rochester
Kent
ME1 1BD

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
C C Pocock - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MAGIC (UK) LIMITED

Independent examiner's report to the trustees of Magic (UK) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA DChA which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mrs C Rayner
FCA DChA
McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

Date:

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2018

	Notes	Unrestricted fund £	Restricted funds £	30.4.18 Total funds £	30.4.17 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	43,274	1,040	44,314	23,295
Charitable activities	5				
General		730,374	-	730,374	716,598
Other trading activities	3	59,513	-	59,513	48,079
Investment income	4	-	1,270	1,270	3,885
Other income	6	115	-	115	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total		833,276	2,310	835,586	791,857
EXPENDITURE ON					
Charitable activities	7				
Youth Club		905	-	905	2,645
Coffee Morning		771	-	771	565
Activites		-	-	-	6,115
General		784,602	(250)	784,352	823,815
Fundraising		-	-	-	245
Caravan		-	24,294	24,294	7,049
		<hr/>	<hr/>	<hr/>	<hr/>
Total		786,278	24,044	810,322	840,434
NET INCOME/(EXPENDITURE)		<hr/>	<hr/>	<hr/>	<hr/>
		46,998	(21,734)	25,264	(48,577)
RECONCILIATION OF FUNDS					
Total funds brought forward		55,637	34,130	89,767	138,344
TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
		102,635	12,396	115,031	89,767

The notes form part of these financial statements

BALANCE SHEET
AT 30 APRIL 2018

	Notes	30.4.18 £	30.4.17 £
FIXED ASSETS			
Tangible assets	13	470,067	518,536
CURRENT ASSETS			
Stocks	14	300	300
Debtors	15	26,804	18,778
Cash at bank and in hand		59,419	37,260
		<u>86,523</u>	<u>56,338</u>
CREDITORS			
Amounts falling due within one year	16	(121,209)	(135,201)
		<u>(34,686)</u>	<u>(78,863)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		435,381	439,673
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	17	(320,350)	(349,906)
		<u>115,031</u>	<u>89,767</u>
NET ASSETS			
FUNDS			
Unrestricted funds	20	102,635	55,637
Restricted funds		12,396	34,130
		<u>115,031</u>	<u>89,767</u>
TOTAL FUNDS			

The notes form part of these financial statements

BALANCE SHEET - CONTINUED
AT 30 APRIL 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
C C Pocock -Trustee

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 APRIL 2018

	Notes	30.4.18 £	30.4.17 £
Cash flows from operating activities:			
Cash generated from operations	1	59,614	5,808
Interest paid		(10,823)	(12,944)
Finance costs		(1,519)	(3,657)
		<u> </u>	<u> </u>
Net cash provided by (used in) operating activities		<u>47,272</u>	<u>(10,793)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(568)	(4,460)
Sale of tangible fixed assets		11,000	-
		<u> </u>	<u> </u>
Net cash provided by (used in) investing activities		<u>10,432</u>	<u>(4,460)</u>
Cash flows from financing activities:			
Loan repayments in year		(35,545)	(34,314)
		<u> </u>	<u> </u>
Net cash provided by (used in) financing activities		<u>(35,545)</u>	<u>(34,314)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		22,159	(49,567)
Cash and cash equivalents at the beginning of the reporting period		37,260	86,827
		<u> </u>	<u> </u>
Cash and cash equivalents at the end of the reporting period		<u>59,419</u>	<u>37,260</u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 APRIL 2018

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES	30.4.18	30.4.17
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	25,264	(48,577)
Adjustments for:		
Depreciation charges	17,095	17,038
Loss on disposal of fixed assets	20,942	43
Interest paid	10,823	12,944
Finance costs	1,519	3,657
Increase in debtors	(8,026)	(3,077)
(Decrease)/increase in creditors	(8,003)	23,780
	<u>59,614</u>	<u>5,808</u>
Net cash provided by (used in) operating activities	<u>59,614</u>	<u>5,808</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

While the accounts as at 30 April 2017 show net current liabilities, there are total net assets of £82,091 and cash flows prepared for the year commencing 1 May 2017, based on estimated use, project a surplus for the coming year. The trustees continue to monitor income and expenditure carefully. They therefore feel it appropriate to prepare the accounts on a going concern basis.

Preparation of consolidated financial statements

The financial statements contain information about Magic (UK) Limited as an individual charity and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Incoming resources

All income resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy and it is probable that the charity will receive the income. Income represents the sales of goods and services to customers during the year. Certain income is received in advance of the provision of the relevant service and as such is deferred until the service commences. Some services are provided in advance of an invoice being raised and as such is accrued until the invoice has been raised and the income recognised in the income and expenditure account. Income for annual memberships is accounted for over the membership year.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- Straight line over 20 years
Plant and machinery	- straight line over 5 years
Fixtures and fittings	- straight line over 5 years
Motor vehicles	- straight line over 5 years
Computer equipment	- straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2018

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Company status

In the event of the winding up of the Charity each member of the Charity undertakes to contribute such sum as may be required, not exceeding £1 each.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2018

1. ACCOUNTING POLICIES - continued

Financial instruments

The company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

a) Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

b) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

c) Impairment of financial assets

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

d) Trade and other creditors

Debt instruments like loans and other accounts payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable within one year, typically trade payables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like plant and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets, which is the higher of value in use and the fair value less cost to sell, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit and loss.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2018

1. ACCOUNTING POLICIES - continued

Financial instruments

Inventories are also assessed for impairment at each reporting date. Each item of inventory is compared to the last sold date and an impairment loss recognised on a percentage basis in profit and loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset or group of related assets is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset or group of related assets in prior periods. A reversal of an impairment loss is recognised immediately in profit and loss.

Significant Judgements and Estimates

In the application of the company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period to which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are the depreciation charges that are calculated with reference to the useful economic life of fixed assets.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	30.4.18 Total funds £	30.4.17 Total funds £
Donations	25,282	1,040	26,322	10,132
Memberships	3,579	-	3,579	3,665
Medway council transport	14,413	-	14,413	9,228
Respite	-	-	-	270
	<u>43,274</u>	<u>1,040</u>	<u>44,314</u>	<u>23,295</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	30.4.18 Total funds £	30.4.17 Total funds £
Fundraising events	225	-	225	759
Events	48,603	-	48,603	38,619
Youth club	5,865	-	5,865	5,088
Coffee morning	818	-	818	1,343
Cafe	4,002	-	4,002	2,270
	<u>59,513</u>	<u>-</u>	<u>59,513</u>	<u>48,079</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2018

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	30.4.18 Total funds £	30.4.17 Total funds £
Caravan booking fees	-	1,270	1,270	3,885
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30.4.18 £	30.4.17 £
Tuition	General	666,629	572,250
Grants	General	63,745	144,348
		<u>730,374</u>	<u>716,598</u>

Grants received, included in the above, are as follows:

	30.4.18 £	30.4.17 £
Aiming High	63,745	144,348
	<u> </u>	<u> </u>

6. OTHER INCOME

	Unrestricted funds £	Restricted funds £	30.4.18 Total funds £	30.4.17 Total funds £
Other income	115	-	115	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 8) £	Totals £
Youth Club	905	-	905
Coffee Morning	771	-	771
General	772,181	12,171	784,352
Caravan	24,294	-	24,294
	<u>798,151</u>	<u>12,171</u>	<u>810,322</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2018

8. SUPPORT COSTS

	Other £	Governance costs £	Totals £
General	<u>6,535</u>	<u>5,636</u>	<u>12,171</u>

Support costs, included in the above, are as follows:

	30.4.18 General £	30.4.17 Total activities £
Sundries	5,931	8,569
Marketing	604	1,797
Accountancy and legal fees	<u>5,636</u>	<u>4,916</u>
	<u>12,171</u>	<u>15,282</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.18 £	30.4.17 £
Depreciation - owned assets	17,095	17,038
Deficit on disposal of fixed asset	<u>20,942</u>	<u>43</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2018 nor for the year ended 30 April 2017 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2018 nor for the year ended 30 April 2017 .

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2018

11. STAFF COSTS

	30.4.18	30.4.17
	£	£
Wages and salaries	583,066	623,308
Social security costs	51,021	48,083
	<u>634,087</u>	<u>671,391</u>

The key management personnel of the charity comprise Gayna Simmonds (CEO) and Amanda Howard (Teacher in Charge).

The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity for the year was £83,975 (2016: £44,025).

The average monthly number of employees during the year was as follows:

	30.4.18	30.4.17
Monthly staff	15	17
Weekly staff	8	11
	<u>23</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,295	-	23,295
Charitable activities			
General	716,598	-	716,598
Other trading activities	48,079	-	48,079
Investment income	-	3,885	3,885
	<u>787,972</u>	<u>3,885</u>	<u>791,857</u>
Total	787,972	3,885	791,857

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2018

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Youth Club	2,645	-	2,645
Coffee Morning	565	-	565
Activites	6,115	-	6,115
General	823,815	-	823,815
Fundraising	245	-	245
Caravan	-	7,049	7,049
	<hr/>	<hr/>	<hr/>
Total	833,385	7,049	840,434
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(45,413)	(3,164)	(48,577)
Transfers between funds	(1,339)	1,339	-
	<hr/>	<hr/>	<hr/>
Net movement in funds	(46,752)	(1,825)	(48,577)
RECONCILIATION OF FUNDS			
Total funds brought forward	102,389	35,955	138,344
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>55,637</u>	<u>34,130</u>	<u>89,767</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2018

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 May 2017	475,000	41,515	4,491
Additions	-	-	250
Disposals	-	(36,505)	-
At 30 April 2018	<u>475,000</u>	<u>5,010</u>	<u>4,741</u>
DEPRECIATION			
At 1 May 2017	9,500	3,114	1,340
Charge for year	9,500	2,076	1,020
Eliminated on disposal	-	(4,563)	-
At 30 April 2018	<u>19,000</u>	<u>627</u>	<u>2,360</u>
NET BOOK VALUE			
At 30 April 2018	<u>456,000</u>	<u>4,383</u>	<u>2,381</u>
At 30 April 2017	<u>465,500</u>	<u>38,401</u>	<u>3,151</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2017	10,575	1,050	7,344	539,975
Additions	-	-	318	568
Disposals	-	-	-	(36,505)
At 30 April 2018	<u>10,575</u>	<u>1,050</u>	<u>7,662</u>	<u>504,038</u>
DEPRECIATION				
At 1 May 2017	3,047	1,050	3,388	21,439
Charge for year	2,100	-	2,399	17,095
Eliminated on disposal	-	-	-	(4,563)
At 30 April 2018	<u>5,147</u>	<u>1,050</u>	<u>5,787</u>	<u>33,971</u>
NET BOOK VALUE				
At 30 April 2018	<u>5,428</u>	<u>-</u>	<u>1,875</u>	<u>470,067</u>
At 30 April 2017	<u>7,528</u>	<u>-</u>	<u>3,956</u>	<u>518,536</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2018

14. STOCKS

	30.4.18	30.4.17
	£	£
Valuation	300	300
	<u>300</u>	<u>300</u>

Stock amounts as recognised as expenditure within the current period: £8,964 (2017: £8,520).

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Trade debtors	18,743	16,097
Other debtors	6,719	1,050
Prepayments	1,342	1,631
	<u>26,804</u>	<u>18,778</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Bank loans and overdrafts (see note 18)	29,067	35,056
Trade creditors	18,959	6,724
Social security and other taxes	6,946	11,665
Accruals and deferred income	66,237	81,756
	<u>121,209</u>	<u>135,201</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.18	30.4.17
	£	£
Bank loans (see note 18)	320,350	349,906
	<u>320,350</u>	<u>349,906</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2018

18. LOANS

An analysis of the maturity of loans is given below:

	30.4.18	30.4.17
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>29,067</u>	<u>35,056</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>8,090</u>	<u>29,257</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>26,716</u>	<u>53,935</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<u>285,544</u>	<u>266,714</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	30.4.18	30.4.17
	fund	funds	Total	Total
	£	£	funds	funds
Fixed assets	470,068	(1)	470,067	518,536
Current assets	74,125	12,398	86,523	56,338
Current liabilities	(121,208)	(1)	(121,209)	(135,201)
Long term liabilities	(320,350)	-	(320,350)	(349,906)
	<u>102,635</u>	<u>12,396</u>	<u>115,031</u>	<u>89,767</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2018

20. MOVEMENT IN FUNDS

	At 1.5.17 £	Net movement in funds £	At 30.4.18 £
Unrestricted funds			
General fund	55,637	46,998	102,635
Restricted funds			
Caravan	34,130	(22,774)	11,356
Kent Sports	-	1,040	1,040
	<u>34,130</u>	<u>(21,734)</u>	<u>12,396</u>
TOTAL FUNDS	<u><u>89,767</u></u>	<u><u>25,264</u></u>	<u><u>115,031</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	833,276	(786,278)	46,998
Restricted funds			
Caravan	1,270	(24,044)	(22,774)
Kent Sports	1,040	-	1,040
	<u>2,310</u>	<u>(24,044)</u>	<u>(21,734)</u>
TOTAL FUNDS	<u><u>835,586</u></u>	<u><u>(810,322)</u></u>	<u><u>25,264</u></u>

Comparatives for movement in funds

	At 1.5.16 £	Net movement in funds £	Transfers between funds £	At 30.4.17 £
Unrestricted Funds				
General fund	102,389	(45,413)	(1,339)	55,637
Restricted Funds				
Caravan	35,955	(3,164)	1,339	34,130
	<u>138,344</u>	<u>(48,577)</u>	<u>-</u>	<u>89,767</u>
TOTAL FUNDS	<u><u>138,344</u></u>	<u><u>(48,577)</u></u>	<u><u>-</u></u>	<u><u>89,767</u></u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2018

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	787,972	(833,385)	(45,413)
Restricted funds			
Caravan	3,885	(7,049)	(3,164)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>791,857</u>	<u>(840,434)</u>	<u>(48,577)</u>

21. RELATED PARTY DISCLOSURES

During the year ended 30 April 2018, Mr Christopher Suckling, who is the husband of Mrs G Simmonds (CEO until 25th June 2018), earned £35,750 gross with employer's NI payments of £3,785 in his role as office manager.

Mr Oliver Simmonds, who is the son of Mrs G Simmonds earned £24,955 gross with employer's NI payments of £2,289 in his role as employee of the charitable company.

Cooper Daly Solutions & Support LLP is a business which Claire Cooper and Jennifer Daly, two of the directors of Magic (UK) Limited own. During the year ended 30th April 2018 sales of £1,800 were raised from Magic (UK) Limited to Cooper Daly Solutions & Support LLP in relation to hall hire, and refreshments. There were also expenses incurred by Magic (UK) Limited from Cooper Daly Solutions & Support LLP of £126 for team teach positive handling. At the year-end no amounts were due to or from the related party.

At the year-end transactions totalling £4,756 undertaken by Mrs G Simmonds are under review.

Mr Raj Heer who was appointed as a trustee on 19 November 2018 is the managing director at CoventGate Law whom are now the charity's solicitors. There were no transactions with this company during the year.

22. SECURED DEBT

HSBC bank registered a fixed and floating charge over the charities assets on 22 July 2014.

HSBC bank registered a legal mortgage over the freehold premises of the charity on 14 January 2016.

23. RESTRICTED FUNDS - CARAVAN

Medway Autism Group & Information Centre transferred their asset of a Caravan to Magic (UK) Limited. The caravan is kept at a local holiday park to be used by the beneficiaries of the organisation to further enhance their social and emotional wellbeing.

During the year the caravan was sold.