

**CASTAWAYS BEACH RESORT CONDOMINIUM  
PROPOSED BUDGET  
2020**

Proposed 2020 Budget

	2019	2020	MF
<b>Revenue</b>			
3001 Regular Assessments	\$ 550,800.00	578,340.00	\$ 315.00
3004 Interest / LF	\$ 4,500.00	5,200.00	
3043 Laundry Income	\$ 7,000.00	7,700.00	
3047 Vending Income	\$ 1,500.00	1,860.00	
3048 Diner Income	\$ 14,000.00	14,000.00	
3064 Key / T-Shirt Sales	\$ 1,300.00	1,300.00	
3075 Diner Utility Reimb	\$ 8,500.00	8,500.00	
3086 Tenant Reg Fee/BG Fees	\$ 5,220.00	4,000.00	
3087 Repairs & Maint - owner	\$ 2,000.00	3,500.00	
3088 Estoppel fees, fines, etc.	\$ 7,300.00	3,500.00	
<b>Total Revenue</b>	<b>\$ 802,120.00</b>	<b>827,900.00</b>	
<b>Expenses</b>			
<b>4000- BUILDINGS AND GROUNDS</b>			
4019 Misc. General Maintenance	\$ 33,500.00	45,300.00	
4033 Plumbing Repairs	\$ 10,000.00	12,000.00	
4053 Elevator Maintenance	\$ 7,000.00	7,000.00	
5000 Landscape Contract	\$ 2,500.00	4,830.00	
5005- Landscape - Other	\$ 2,100.00	2,100.00	
5403 Pool Service Contract	\$ 5,000.00	5,000.00	
5404 Pool Repairs	\$ 1,000.00	2,500.00	
6002 Utilities - Electric	\$ 80,000.00	84,000.00	
6004 Utilities, Water, Sewer	\$ 105,000.00	101,000.00	
6010 Utilities - Gas	\$ 10,500.00	10,500.00	
6012 Utilities - Tele./Inter.	\$ 4,600.00	5,000.00	
6014 Utilities- Cable	\$ 19,300.00	22,000.00	
7004 Pest Control	\$ 3,200.00	3,200.00	
7022 Security System	\$ 500.00	500.00	
7027 Fire Inspections	\$ 2,000.00	2,000.00	
<b>Total 4000- BUILDINGS AND GROUNDS</b>	<b>\$ 286,200.00</b>	<b>\$ 306,930.00</b>	
<b>8000 - ADMINISTRATION</b>			
8002 Office Supplies/Expense	\$ 4,000.00	\$ 4,500.00	
8006 Accounting Fees	\$ 6,000.00	\$ 6,000.00	
8008 Legal Expense	\$ 750.00	\$ 2,500.00	
8010 Insurance Expense	\$ 46,000.00	\$ 49,000.00	
8014 Property Management Fees	\$ 20,400.00	\$ 20,400.00	
8022 Licenses and Permits	\$ 1,500.00	\$ 1,500.00	
8028 Payroll Expenses	\$ 117,770.00	\$ 117,770.00	
8036 Bank Charges	\$ 400.00	\$ 400.00	
8041 Sales tax	500.00	\$ 300.00	
8073 Board Mtg & Director Exp	1,000.00	1,000.00	
<b>Total 8000 - ADMINISTRATION</b>	<b>198,320.00</b>	<b>203,370.00</b>	
<b>9000 RESERVES FUNDED</b>			
	117,600.00	117,600.00	
<b>Total Expense</b>	<b>602,120.00</b>	<b>627,900.00</b>	