

AMENDMENT OF THE BY-LAWS OF THE CASTAWAYS BEACH RESORT
CONDOMINIUM ASSOCIATION, INC.

The Castaways Beach Resort Condominium Association, Inc., a Florida Corporation, files this Amendment to the By-Laws of the said corporation and would state:

WHEREAS, the Board of Directors is the sole Administrators of the Castaways Beach Resort, a Condominium; and

WHEREAS, all condominium units are individually owned and regulated by the authority of the recorded documents and

WHEREAS, the By-Laws of the Castaways Beach Resort, a Condominium was recorded at Official Records Book 4236. Page 3937-4023 of the Public Records of Volusia County, Florida; and

WHEREAS, the present text of Article III. A. of the By-Laws of the Corporation is eliminated and replaced with the substantial rewording of full text of the new provision, a copy being attached as Exhibit "A"; and

WHEREAS, the present text of Article III C. 2. of the By-Laws of the Corporation is eliminated and replaced with the substantial rewording of full text of the new provision, a copy being attached as Exhibit "B"; and

WHEREAS, the Board of Directors of the Castaways Beach Resort Condominium Association, Inc., has complied with the requirements of XIII AMENDMENT OF BY-LAWS and the provisions set forth in the Declaration of Condominium (Amendment of the By-Laws) as noted in Minutes of Board of Directors Meeting conducted 25 February, 2001. The resolution for the adoption of such a proposed amendment to be submitted to the total ownership was unanimous; and

WHEREAS, the Association has given proper notice to the ownership pursuant to VIII A. 1. of the Declaration and XIII and VII A. 3. of the By-Laws; and

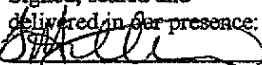
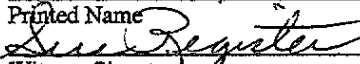
WHEREAS, a special meeting of the owners of the Castaways Beach Resort Condominium Association, Inc., was called to order at 3:10 PM 25 March, 2001 for the purpose of voting on the proposed amendments to the By-Laws of the Corporation, a quorum was certified; and

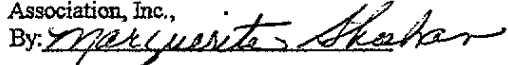
WHEREAS, members present either in person or represented by proxy voted on the two amendments to wit: Article III A. and Article III C. 2. Total voting "YES" was 119 and the total voting "NO" was 5, thus the required percentage voting for the proposed amendments carried overwhelmingly; and

WHEREAS, the President of the Castaways Beach Resort Condominium Association, Inc., has executed the proper consent allowing the By-Laws to the Corporation to be amended as reflected in Exhibit "A" and Exhibit "B". the President declares as follows:

1. The original recorded version of Article III A. in the By-Laws of the Corporation and recorded in Official Records Book 4236, is hereby eliminated. The new language is that shown as Exhibit "A" to this amendment.
2. The original recorded version of Article III C. 2. in the By-Laws of the Corporation and recorded in Official Records Book 4236, is hereby eliminated. The new language is that shown as Exhibit "B" to this amendment.

IN WITNESS WHEREOF, the Association has caused these Amendments to the By-Laws of the Corporation to be executed this 15 day of MAY 2001.

Signed, sealed and
delivered in our presence:

Witness Signature
FRANCES GILLARD
Printed Name

Witness Signature
Sue Register
Printed Name

Castaways Beach Resort Condominium
Association, Inc.,
By: 
MARGUERITE SHEEHAN President
Printed Name

STATE OF FLORIDA
COUNTY OF VOLUSIA

The foregoing instrument was acknowledged before me this 15 day of MAY 2001
by Marquette Sheehan who is personally known to me or who has produced
personally known as identification and, who did take an oath.



Frances W Gillard
My Commission CC996793
Expires January 28, 2005



Notary Public, State of Florida

FRANCES GILLARD

Printed Notary Signature

At Large

My Commission Expires

1/28/05

EXHIBIT "A"

SUBSTANTIAL REWORDING OF BYLAW. SEE BYLAW ARTICLE III, A FOR PRESENT TEXT:

III. DIRECTORS AND OFFICERS

A. Directors.

1. The affairs of the Association shall be managed by a Board of Directors composed of five (5) persons.

2. The Directors shall be elected by the members of the Association at each annual meeting of members and the Directors shall hold office until the next annual meeting of members and until their successors are elected and shall qualify.

3. Directors shall be elected at each annual meeting of the members, as follows:

The Board of Directors shall be elected by written ballot or voting machine. Proxies shall not be used in electing the Board of Directors, either in general elections or in elections to fill vacancies caused by recall, unless provided by Chapter 718, Florida Statutes. Not less than sixty (60) days before a scheduled election, the Association shall mail or deliver, whether by separate Association mailing or included in another Association mailing or delivery (including regularly published newsletters, if any), to each unit owner of the Association entitled to vote, a first notice of the date of the election. Any unit owner of the Association desiring to be a candidate for the Board of Directors must give written notice to the Association not less than (forty) 40 days before a scheduled election. The Association shall mail or deliver a second notice of election to all unit owners entitled to vote therein, together with a ballot that shall list all candidates. Upon request of a candidate, the Association shall include an information sheet no larger than 8 - ½ inches by 11 inches which must be furnished by the candidate not less than 35 days before the election to be included with the mailing of the ballot, with the costs of mailing, delivery and copying to be borne by the Association. However, the Association has no liability for the contents of the information sheets prepared by the candidates. In order to reduce costs, the Association may print or duplicate the information sheets on both sides of the paper. Elections shall be decided by a plurality of those ballots cast. There shall be no quorum requirement; however, at least twenty percent (20%) of the eligible voters must cast a ballot to have a valid election. No members of the Association shall permit any other person to vote such member's ballot, and any such ballots improperly cast shall be deemed invalid. A unit owner who

needs assistance in casting the ballot for the reasons stated in Section §101.051, Florida Statutes, may obtain assistance in casting the ballot. Any unit owner violating this provision may be fined by the Association in accordance with the provisions of Article XVI of these Bylaws. The regular election shall occur on the date of the annual meeting of the membership of the Association.

4. Directors shall be members of the Association.

EXHIBIT "B"

SUBSTANTIAL REWORDING OF BY-LAW. SEE BY-LAW ARTICLE III C 2 FOR
PRESENT TEXT

III. DIRECTORS AND OFFICERS

C. Resignation, Vacancy, Removal, Compensation.

2. Any vacancy occurring on the Board of Directors, before the expiration of a term, shall be filled by the members of the Association, at a Special meeting of the membership, by electing a person or persons who shall serve until the next regularly scheduled election. In the event of a vacancy on the Board of Directors caused by a recall of a director pursuant to the provisions of section 718.112 (2) (k), Florida Statutes, the members of the Association, at a special meeting of the membership shall fill the vacancy on the Board of Directors by electing a person who shall serve until the next regularly scheduled election.