

Castaways Beach Resort Condominium Association, Inc.
Owners Annual Meeting Minutes
DRAFT

Date: December 17, 2019

Time: 9:00 AM

Place: Castaways, 2043 S. Atlantic Ave, Conference Room.

Meeting called to order at 9:02 AM by Mike Campanale. Board of Directors present, Mike Campanale, Tim Balas, Gary Smith, Cynthia Lewis and Mike Ellul (by phone).

Present from Daytona Shores Reality Inc.: Stan and Karen Solomon.

Proof of notice meeting certified

Owners present Twenty-Six (29)

Owners present + Proxies Fifty-Nine (61)

Certified quorum.

Gary Smith read the minutes of owners meeting 12-18-2018. **Tim Balas motioned to accept the minutes as read, seconded by Mike Campanale. Motion to accept the minutes as read passed unanimously.**

Treasures Report given by Cynthia Lewis. She reported a total Operating of \$24,671.39 and total Reserve of \$384,904.73. **Gary Smith motioned to accept the Treasures Report, seconded by Mike Campanale. Motion passed unanimously.**

Referencing this year's Second Notice of Election; **Since there are five (5) candidates or fewer to fill the Five (5) vacancies on the Board of Directors, no formal balloting or election process is required; therefore, the following owners are elected to the Board of Directors for a one year term:**

**Tim Balas
Gary Smith
Cynthia Lewis
Michael Ellul
Mike Campanale**

New Business:

A Comment or questions session was opened up to all the owners present.

Mike Campanale motioned to adjourn, Tim Balas seconded, motion passed unanimously, meeting adjourned at 9:35 AM.

Respectfully Submitted,

Date Minutes approved_____.

Gary B. Smith B.O.D./Secretary