

# Castaways Beach Resort Condominium Association, Inc.

## Board of Directors Meeting Minutes

Date: January 16, 2020

Time: 10:00 AM

Place: Castaways, 2043 S. Atlantic Ave, Conference Room.

Meeting called to order at 10:00 AM by Mike Campanale. Board of Directors present, Mike Campanale, Tim Balas, Mike Ellul, Gary Smith (by phone) and Cynthia Lewis.

Certified quorum.

Proof of notice meeting certified

Reading of the minutes was waved to next BOD meeting.

Cynthia Lewis gave the treasurers report with \$30,250.46 in the operating fund and \$388,317.44 in the reserve fund.

New Business:

**Mike Campanale motioned that we accept the balcony restoration contract as submitted from Ace Enterprises LLC (1-14-2020) for (\$324,000), all change orders must be approved by no less than two (2) Board Members, seconded by Gary Smith. Discussion followed. The motion passed unanimously.**

Comments or questions were opened to all the owners present.

**Mike Campanale motioned to adjourn, seconded by Tim Balas, motion passed unanimously, meeting adjourned at 10:25 AM.**

Respectfully Submitted,

Date Minutes approved 6-19-2020.

Gary B. Smith B.O.D./Secretary