

Castaways Beach Resort Condominium Association, Inc.

Board of Directors Meeting Minutes

DRAFT

Date: June 19, 2020

Time: 2:30 PM

Place: Castaways, 2043 S. Atlantic Ave, Conference Room.

Meeting called to order at 2:30 PM by Mike Campanale. Board of Directors present, Mike Campanale, Tim Balas (by phone), Gary Smith, Cynthia Lewis (by phone), and Mike Ellul (absent).

Certified quorum.

Proof of notice meeting certified

Gary Smith read the minutes of the 12-16-2019 BOD meeting. Tim Balas motioned to accept the minutes as read, seconded by Mike Campanale. Discussion followed. The motion passed unanimously.

Gary Smith also read the minutes of the 1-16-2020 BOD meeting. Tim Balas motioned to accept the minutes as read, seconded by Mike Campanale. Discussion followed. The motion passed unanimously.

Mike Campanale gave the treasures report with \$59,783.90 in the operating fund and \$293,376.54 in the reserve fund. Tim Balas motioned to accept the treasure's report, seconded by Gary Smith. Discussion followed. The motion passed unanimously.

New Business:

Tim Balas motioned that we accept the Diner outside improvement as proposed in their drawing (6-19-2020), seconded by Gary Smith. Discussion followed. The motion passed unanimously.

Comments or questions were opened to all the owners present.

Gary Smith motioned to adjourn, seconded by Tim Balas, motion passed unanimously, meeting adjourned at 3:25 PM.

Respectfully Submitted,

Date Minutes approved _____.

Gary B. Smith B.O.D./Secretary