

Castaways Beach Resort Condominium Association, Inc.

Board of Directors Meeting Minutes

Draft

Date: November 5, 2020

Time: 1:00 PM

Place: Castaways, 2043 S. Atlantic Ave, Castaways Conference Room.

Meeting called to order at 1:01 PM by Mike Campanale. Board of Directors present, Mike Campanale, Tim Balas and Gary Smith. Mike Ellul (absent).

Certified quorum.

Proof of notice meeting certified

Gary Smith read the minutes of the 8-11-2020 BOD meeting. Tim Balas motioned to accept the minutes as read, seconded by Mike Campanale. Discussion followed. The motion passed unanimously.

Gary Smith gave the treasures report with \$72,489.30 in the operating fund and \$210,897.52 in the reserve fund. Tim Balas motioned to accept the treasure's report, seconded by Mike Campanale. Discussion followed. The motion passed unanimously.

New Business:

Mike Campanale motioned to accept the 2021 Proposed Budget as submitted. Discussion followed. The motion passed unanimously.

Comments or questions were opened to all the owners present.

Tim Balas motioned to adjourn, seconded by Gary Smith. Motion passed unanimously. Meeting adjourned at 1:32 PM.

Respectfully Submitted,

Date Minutes approved _____.

Gary B. Smith B.O.D./Secretary