

Castaways Beach Resort Condominium Association, Inc.

Board of Directors Meeting Minutes

Date: October 11, 2018

Time: 10:00 AM

Place: Castaways, 2043 S. Atlantic Ave, Outer Condo Office.

Meeting called to order at 10:00 AM by Mike Campanale. Board of Directors present, Mike Campanale, Tim Balas, Mike Ellul, Gary Smith (by phone) and Mary Ann Hildebrand. Certified quorum.

Proof of notice meeting certified

Tim Balas read the Minutes of the 4-26-2018 BOD meeting. **Mike Campanale motioned to accept the minutes as read, seconded by Mike Ellul. Motion to accept the minutes as read passed unanimously.**

Mike Campanale gave the Treasures report. Operating \$54,106.39 and Reserves \$306,149.03.

New Business:

**Mike Campanale motioned to accept the proposed 2019 budget, seconded by Gary Smith. Discussion followed. Motion passed unanimously.**

Comments or questions were opened to all the owners present.

**Mike Campanale motioned to adjourn, seconded by Tim Balas, motion passed unanimously, meeting adjourned at 10:40 AM.**

Respectfully Submitted,

Date Minutes approved 10-26-2018.



Gary B. Smith B.O.D./Secretary