

The Gardens Homeowners Association

Balance Sheet

01/04/18

As of December 31, 2017

	<u>12/31/2017</u>
ASSETS	
Current Assets	
Checking/Savings	
1120 · WF - Checking	48,895.94
1170 · WF - Savings	18,079.73
Total Checking/Savings	<u>66,975.67</u>
Other Current Assets	
1499 · Undeposited Funds	2,900.00
Total Other Current Assets	<u>2,900.00</u>
Total Current Assets	<u>69,875.67</u>
TOTAL ASSETS	<u><u>69,875.67</u></u>
LIABILITIES & EQUITY	
Liabilities	
Other Current Liabilities	
2200 · Prepaid Association Dues	2,450.00
Total Other Current Liabilities	<u>2,450.00</u>
Total Liabilities	2,450.00
Equity	
3200 · Undesignated Equity	30,012.70
3400 · Designated Reserves	
3410 · Major Road Repair	40,000.00
Total 3400 · Designated Reserves	40,000.00
Net Income	-2,587.03
Total Equity	<u>67,425.67</u>
TOTAL LIABILITIES & EQUITY	<u><u>69,875.67</u></u>