

The Gardens Homeowners Association

Balance Sheet

01/17/2019

As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1120 · WF - Checking	33,881.78
1170 · WF - Savings	45,010.07
Total Checking/Savings	<u>78,891.85</u>
Other Current Assets	
1499 · Undeposited Funds	2,700.00
Total Other Current Assets	<u>2,700.00</u>
Total Current Assets	<u>81,591.85</u>
TOTAL ASSETS	<u><u>81,591.85</u></u>
LIABILITIES & EQUITY	
Liabilities	
Other Current Liabilities	
2200 · Prepaid Association Dues	2,956.00
Total Other Current Liabilities	<u>2,956.00</u>
Total Liabilities	2,956.00
Equity	
3200 · Undesignated Equity	22,425.67
3400 · Designated Reserves	
3410 · Major Road Repair	45,000.00
Total 3400 · Designated Reserves	45,000.00
Net Income	11,210.18
Total Equity	<u>78,635.85</u>
TOTAL LIABILITIES & EQUITY	<u><u>81,591.85</u></u>