

The Gardens Homeowners Association

Balance Sheet

As of September 30, 2020

10/8/2020

	<u>Sep 30, 2020</u>
ASSETS	
Current Assets	
Checking/Savings	
1120 · Checking - Business	33,422.62
1130 · Checking - Landscape	1,271.78
1170 · Savings - Market Rate	10,514.22
1190 · Savings - CD Account	<u>46,257.04</u>
Total Checking/Savings	91,465.66
Other Current Assets	
1499 · Undeposited Funds	<u>4,182.00</u>
Total Other Current Assets	<u>4,182.00</u>
Total Current Assets	<u>95,647.66</u>
TOTAL ASSETS	<u><u>95,647.66</u></u>
LIABILITIES & EQUITY	
Liabilities	
Other Current Liabilities	
2200 · Prepaid Association Dues	<u>503.00</u>
Total Other Current Liabilities	<u>503.00</u>
Total Liabilities	503.00
Equity	
3200 · Undesignated Equity	33,310.22
3400 · Designated Reserves	
3410 · Major Road Repair	<u>55,000.00</u>
Total 3400 · Designated Reserves	55,000.00
Net Income	<u>6,834.44</u>
Total Equity	<u>95,144.66</u>
TOTAL LIABILITIES & EQUITY	<u><u>95,647.66</u></u>