

The Gardens Homeowners Association

Profit & Loss

July through September 2020

	Jul - Sep 20	Jan - Sep 20
Ordinary Income/Expense		
Income		
4010 · Association Fees	15,252.00	45,264.00
4020 · Gate Opener Fees	120.00	120.00
4050 · Special Assessment	250.00	14,750.00
4150 · Late Fee Assessments	0.00	125.00
Total Income	15,622.00	60,259.00
Gross Profit	15,622.00	60,259.00
Expense		
6120 · Bank Service Charges	0.00	0.00
6170 · Insurance	888.00	1,860.00
6200 · Licenses and Permits	0.00	10.00
6330 · Assoc Maintenance & Repair		
6332 · Gate Maintenance	477.35	2,894.29
6334 · Landscape Maintenance	7,891.81	23,642.65
6335 · Landscape Supplies	914.34	2,211.83
6336 · Road Maintenance	0.00	8,580.11
6342 · Tree Maintenance	1,500.00	1,500.00
Total 6330 · Assoc Maintenance & Repair	10,783.50	38,828.88
6410 · Meeting & Social Expense		
6415 · Annual Meeting	0.00	48.24
Total 6410 · Meeting & Social Expense	0.00	48.24
6480 · Professional Fees		
6490 · Accounting/Bookkeeping	237.33	711.98
Total 6480 · Professional Fees	237.33	711.98
6550 · Utilities		
6570 · Gas and Electric	973.83	1,800.02
6575 · Telephone	281.18	830.61
Total 6550 · Utilities	1,255.01	2,630.63
6820 · Taxes and Fees		
6830 · Federal	0.00	232.00
6860 · State	0.00	50.00
Total 6820 · Taxes and Fees	0.00	282.00
Total Expense	13,163.84	44,371.73
Net Ordinary Income	2,458.16	15,887.27
Other Income/Expense		
Other Income		
7010 · Interest Income	298.93	887.85
7500 · Insurance Proceeds	0.00	5,256.75
Total Other Income	298.93	6,144.60

10/08/20

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Other Expense		
8500 · Gate Upgrade	0.00	15,197.43
9900 · NSF Check	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>15,197.43</u>
Net Other Income	<u>298.93</u>	<u>-9,052.83</u>
Net Income	<u><u>2,757.09</u></u>	<u><u>6,834.44</u></u>