

The Gardens Homeowners Association

Balance Sheet

01/04/2021

As of December 31, 2020

	<u>Dec 31, 2020</u>	<u>31-Dec-19</u>
ASSETS		
Current Assets		
Checking/Savings		
1120 · Checking - Business	41,583.26	37,915.20
1130 · Checking - Landscape	253.05	987.61
1170 · Savings - Market Rate	56,870.23	5,513.40
1190 · Savings - CD Account	0.00	45,370.01
Total Checking/Savings	<u>98,706.54</u>	<u>89,786.22</u>
Other Current Assets		
1499 · Undeposited Funds	4,243.00	2,214.00
Total Other Current Assets	<u>4,243.00</u>	<u>2,214.00</u>
Total Current Assets	<u>102,949.54</u>	<u>92,000.22</u>
TOTAL ASSETS	<u><u>102,949.54</u></u>	<u><u>92,000.22</u></u>
LIABILITIES & EQUITY		
Liabilities		
Other Current Liabilities		
2200 · Prepaid Association Dues	5,250.00	3,690.00
Total Other Current Liabilities	<u>5,250.00</u>	<u>3,690.00</u>
Total Liabilities	5,250.00	3,690.00
Equity		
3200 · Undesignated Equity	33,310.22	28,635.85
3400 · Designated Reserves		
3410 · Major Road Repair	55,000.00	50,000.00
Total 3400 · Designated Reserves	55,000.00	50,000.00
Net Income	9,389.32	9,674.37
Total Equity	<u>97,699.54</u>	<u>88,310.22</u>
TOTAL LIABILITIES & EQUITY	<u><u>102,949.54</u></u>	<u><u>92,000.22</u></u>