

The Gardens Homeowners Association

Profit & Loss

October through December 2020

	Oct - Dec 20	Jan - Dec 20
Ordinary Income/Expense		
Income		
4010 · Association Fees	12,939.00	58,203.00
4020 · Gate Opener Fees	0.00	120.00
4050 · Special Assessment	0.00	14,750.00
4150 · Late Fee Assessments	25.00	150.00
	<u>12,964.00</u>	<u>73,223.00</u>
Total Income	12,964.00	73,223.00
Gross Profit	12,964.00	73,223.00
Expense		
6120 · Bank Service Charges	10.79	10.79
6170 · Insurance	0.00	1,860.00
6200 · Licenses and Permits	0.00	10.00
6330 · Assoc Maintenance & Repair		
6332 · Gate Maintenance	0.00	2,894.29
6334 · Landscape Maintenance	7,875.42	31,501.68
6335 · Landscape Supplies	1,007.94	3,236.16
6336 · Road Maintenance	0.00	8,580.11
6342 · Tree Maintenance	0.00	1,500.00
	<u>8,883.36</u>	<u>47,712.24</u>
Total 6330 · Assoc Maintenance & Repair	8,883.36	47,712.24
6410 · Meeting & Social Expense		
6415 · Annual Meeting	0.00	48.24
	<u>0.00</u>	<u>48.24</u>
Total 6410 · Meeting & Social Expense	0.00	48.24
6450 · Office Expense		
6456 · Supplies	394.95	394.95
	<u>394.95</u>	<u>394.95</u>
Total 6450 · Office Expense	394.95	394.95
6480 · Professional Fees		
6490 · Accounting/Bookkeeping	237.33	949.31
	<u>237.33</u>	<u>949.31</u>
Total 6480 · Professional Fees	237.33	949.31
6550 · Utilities		
6570 · Gas and Electric	696.36	2,496.38
6575 · Telephone	285.30	1,115.91
	<u>981.66</u>	<u>3,612.29</u>
Total 6550 · Utilities	981.66	3,612.29
6820 · Taxes and Fees		
6830 · Federal	0.00	232.00
6860 · State	0.00	50.00
	<u>0.00</u>	<u>282.00</u>
Total 6820 · Taxes and Fees	0.00	282.00
Total Expense	<u>10,508.09</u>	<u>54,879.82</u>
Net Ordinary Income	2,455.91	18,343.18
Other Income/Expense		
Other Income		
7010 · Interest Income	98.97	986.82
7500 · Insurance Proceeds	0.00	5,256.75
	<u>98.97</u>	<u>6,243.57</u>
Total Other Income	98.97	6,243.57

01/04/21

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Other Expense		
8500 · Gate Upgrade	0.00	15,197.43
Total Other Expense	0.00	15,197.43
Net Other Income	98.97	-8,953.86
Net Income	<u>2,554.88</u>	<u>9,389.32</u>