

The Gardens Homeowners Association

Balance Sheet

As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1120 · Checking - Business	30,499.94
1130 · Checking - Landscape	2,955.08
1170 · Savings - Market Rate	<u>61,876.17</u>
Total Checking/Savings	95,331.19
Other Current Assets	
1499 · Undeposited Funds	<u>1,250.00</u>
Total Other Current Assets	<u>1,250.00</u>
Total Current Assets	<u>96,581.19</u>
TOTAL ASSETS	<u><u>96,581.19</u></u>
LIABILITIES & EQUITY	
Liabilities	
Other Current Liabilities	
2200 · Prepaid Association Dues	<u>5,000.00</u>
Total Other Current Liabilities	<u>5,000.00</u>
Total Liabilities	5,000.00
Equity	
3200 · Undesignated Equity	35,823.37
3400 · Designated Reserves	
3410 · Major Road Repair	<u>61,876.17</u>
Total 3400 · Designated Reserves	61,876.17
Net Income	<u>-6,118.35</u>
Total Equity	<u>91,581.19</u>
TOTAL LIABILITIES & EQUITY	<u><u>96,581.19</u></u>