

04/19/22

The Gardens Homeowners Association

Balance Sheet

As of March 31, 2022

| | <u>Mar 31, 22</u> |
|----------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1120 · Checking - Business | 30,693.25 |
| 1130 · Checking - Landscape | 3,243.96 |
| 1170 · Savings - Market Rate | 61,877.70 |
| Total Checking/Savings | <u>95,814.91</u> |
| Other Current Assets | |
| 1499 · Undeposited Funds | 3,925.00 |
| Total Other Current Assets | <u>3,925.00</u> |
| Total Current Assets | <u>99,739.91</u> |
| TOTAL ASSETS | <u><u>99,739.91</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Other Current Liabilities | |
| 2200 · Prepaid Association Dues | 6,250.00 |
| Total Other Current Liabilities | <u>6,250.00</u> |
| Total Liabilities | 6,250.00 |
| Equity | |
| 3200 · Undesignated Equity | 29,705.02 |
| 3400 · Designated Reserves | |
| 3410 · Major Road Repair | 61,876.17 |
| Total 3400 · Designated Reserves | <u>61,876.17</u> |
| Net Income | 1,908.72 |
| Total Equity | <u>93,489.91</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>99,739.91</u></u> |