The Gardens Homeowners Association
Balance Sheet
As of June 30, 2023 and Prior Quarter

	Jun 30, 23	Mar 31, 23	$ Change
ASSETS			
Current Assets			
Checking/Savings			
1120 · Checking - Business	35,302.06	36,008.40	(706.34)
1130 · Checking - Landscape	2,630.47	3,176.65	(546.18)
1170 · Savings - Market Rate	391.02	385.49	5.53
1190 · Savings - CD-1	62,893.48	62,312.83	580.65
1190 · Savings - CD-2	9,840.85	9,750.00	90.85
Total Checking/Savings	111,057.88	111,633.37	(575.49)
Other Current Assets			
1499 · Undeposited Funds	4,600.00	1,200.00	3,400.00
580 · Due from Bank	0.00		0.00
Total Other Current Assets	4,600.00	1,200.00	3,400.00
Total Current Assets	115,657.88	112,833.37	2,824.51
TOTAL ASSETS	115,657.88	112,833.37	2,824.51
LIABILITIES & EQUITY			
Liabilities			
Other Current Liabilities			
2200 · Prepaid Association Dues	6,425.00	9,150.00	(2,725.00)
Total Other Current Liabilities	6,425.00	9,150.00	(2,725.00)
Total Liabilities	6,425.00	9,150.00	(2,725.00)
Equity			
3200 · Undesignated Equity	27,456.41	28,690.74	(1,234.33)
3400 · Designated Reserves			
3410 · Major Road Repair	73,688.04	72,453.71	1,234.33
Total 3400 · Designated Reserves	73,688.04	72,453.71	1,234.33
Net Income	8,088.43	2,539.12	5,549.31
Total Equity	109,232.88	103,683.57	5,549.31
TOTAL LIABILITIES & EQUITY	115,657.88	112,833.57	2,824.31

The Gardens Homeowners Association
Balance Sheet
As of June 30, 2023 and Prior Quarter

Explanatory Notes:

With cash accounting prepaid dues are reported when the cash is
received. Unpaid dues are not reported as there has not been a cash transaction.

Unpaid dues as of 06/30/2023 equalled $4,709.30.