

10/12/23

The Gardens Homeowners Association

Balance Sheet

As of September 30, 2023 and Prior Quarter

	<u>Sep 30, 23</u>	<u>Jun 30,23</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1120 · Checking - Business	41,174.55	35,302.06	5,872.49
1130 · Checking - Landscape	1,970.65	2,630.47	(659.82)
1170 · Savings - Market Rate	10,294.55	391.02	9,903.53
1190 · Savings - CD-1	63,479.54	62,893.48	586.06
1190 · Savings - CD-2	0.00	9,840.85	(9,840.85)
Total Checking/Savings	<u>116,919.29</u>	<u>111,057.88</u>	5,861.41
Other Current Assets			
1499 · Undeposited Funds	3,600.00	4,600.00	(1,000.00)
Total Other Current Assets	<u>3,600.00</u>	<u>4,600.00</u>	(1,000.00)
Total Current Assets	<u>120,519.29</u>	<u>115,657.88</u>	4,861.41
TOTAL ASSETS	<u><u>120,519.29</u></u>	<u><u>115,657.88</u></u>	<u><u>4,861.41</u></u>
LIABILITIES & EQUITY			
Liabilities			
Other Current Liabilities			
2200 · Prepaid Association Dues	2,953.00	6,425.00	(3,472.00)
Total Other Current Liabilities	<u>2,953.00</u>	<u>6,425.00</u>	(3,472.00)
Total Liabilities	2,953.00	6,425.00	(3,472.00)
Equity			
3200 · Undesignated Equity	26,807.67	27,456.41	(648.74)
3400 · Designated Reserves			
3410 · Major Road Repair	74,336.78	73,688.04	648.74
Total 3400 · Designated Reserves	<u>74,336.78</u>	<u>73,688.04</u>	648.74
Net Income	16,421.84	8,088.43	8,333.41
Total Equity	<u>117,566.29</u>	<u>109,232.88</u>	8,333.41
TOTAL LIABILITIES & EQUITY	<u><u>120,519.29</u></u>	<u><u>115,657.88</u></u>	<u><u>4,861.41</u></u>