

Balance Sheet

As of March 31, 2024 and Prior Quarter

	<u>Mar 31, 24</u>	<u>Dec 31, 23</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1120 · Checking - Business	38,356.89	37,308.63	1,048.26
1130 · Checking - Landscape	2,284.89	809.47	1,475.42
1170 · Savings - Market Rate	500.71	10,298.44	(9,797.73)
1190 · Savings - CD Account	79,668.45	64,064.61	15,603.84
Total Checking/Savings	<u>120,810.94</u>	<u>112,481.15</u>	<u>8,329.79</u>
Other Current Assets			
1499 · Undeposited Funds	6,705.00	990.00	5,715.00
1580 · Due from Wells Fargo	-	-	-
Total Other Current Assets	<u>6,705.00</u>	<u>990.00</u>	<u>5,715.00</u>
Total Current Assets	<u>127,515.94</u>	<u>113,471.15</u>	<u>14,044.79</u>
TOTAL ASSETS	<u><u>127,515.94</u></u>	<u><u>113,471.15</u></u>	<u><u>14,044.79</u></u>
LIABILITIES & EQUITY			
Liabilities			
Other Current Liabilities			
2200 - Prepaid Association Dues	10,344.66	4,633.00	5,711.66
Total Other Current Liabilities	<u>10,344.66</u>	<u>4,633.00</u>	<u>5,711.66</u>
Total Liabilities	<u>10,344.66</u>	<u>4,633.00</u>	<u>5,711.66</u>
Equity			
3200 · Undesignated Equity	29,169.70	26,781.40	2,388.30
3400 · Designated Reserves			
3410 · Major Road Repair	79,668.45	74,363.05	5,305.40
Total 3400 · Designated Reserves	<u>79,668.45</u>	<u>74,363.05</u>	<u>5,305.40</u>
Net Income	<u>8,333.13</u>	<u>7,693.70</u>	<u>639.43</u>
Total Equity	<u>117,171.28</u>	<u>108,838.15</u>	<u>8,333.13</u>
TOTAL LIABILITIES & EQUITY	<u><u>127,515.94</u></u>	<u><u>113,471.15</u></u>	<u><u>14,044.79</u></u>

Notes:

With cash accounting prepaid dues are reported when the cash is received. Unpaid dues are not reported as there has not been a cash transaction.

Unpaid dues as of 3/31/2024 equalled \$6,656.00.