

Gardens On The Rio Grande HOA			
2021 Budget			
		2021	Actual 4
Ordinary Income/Expense			
Income			
4010 - Association Fees		59,000.00	31,009.00
4020 - Gate Opener Fees		200.00	195.00
4150 - Special Assessment		0.00	
4150 - Late Fee Assessment		50.00	50.00
Total Income		59,250.00	31,254.00
Expense			
6120 - Bank Service Charges			
6165 - Gate Remitters			350.59
6170 - Insurance		2,000.00	2,461.00
6200 - Licenses and Permits		45.00	10.00
6330 - Assoc Maintenance & Repair			
6332 - Gate Maintenance		2,500.00	420.71
6334 - Landscape Mtc. Desert Paradise		33,200.00	16,538.34
6335 - Landscape Supplies		3,500.00	778.25
6336 - Road Maintenance		18,200.00	18,295.29
6337 - Road Reserve 1		5,000.00	5,000.00
6341 - Sprinkler System Maintenance			
6342 - Tree Maintenance			
Total 6330 - Assoc Maint. & Repair		64,445.00	41,032.59
6410 - Meeting & Social Expense			
6415 - Annual Meeting		50.00	
6420 - Neighborhood Meetings/Socials			
Total 6410 - Meeting & Social Expense		50.00	0.00
6452 - Printing and Reproduction		0.00	77.83
6456 - Supplies		0.00	
6450 - Office Expense - Other			
Total 6450 - Office Expense		0.00	77.83
6480 - Professional Fees			
6490 - Accounting/Bookkeeping		1,200.00	474.66
6491 - Legal fees		0.00	
Total 6480 - Professional Fees		1,200.00	474.66
6550 - Utilities			
6570 - Gas and Electric		2,500.00	932.87
6575 - Telephone		1,100.00	598.48
Total 6550 - Utilities		3,600.00	1,531.35
6820 - Taxes and Fees			
6830 - Federal		0.00	266.00
6860 - State		50.00	50.00
Total 6820 - Taxes and Fees		50.00	316.00
Total Expense		69,345.00	46,254.02
Net Ordinary Income		(10,095.00)	(15,000.02)
Other Income/Expense			
Other Income			
7010 - Interest Income		5.00	2.82
7500 - Insurance Proceeds		0.00	
Total Other Income		5.00	2.82
Other Expense			
8500 - Gate Upgrade		0.00	
9900 - NSF Check			
Total Other Expense		0.00	
Net Other Income		5.00	2.82
HOA Net Income 3		(10,090.00)	(14,997.20)
Notes:			
1 \$5000/Year deposited into long term road mtc. reserve account.			
2 Contract Fees for Desert Paradise Two full days work per week (Salaried work)			
3 Shows \$5,000 less than Profit & Loss report because moving \$5,000 into road reserve which can only be used for long term heavy road maintenance/replacement			
4 Data taken from quarterly profit and loss reports from the HOA Bookkeeper (Data is current as of the end of previous quarter)			