

Gardens HOA			
2024 Budget			
		2024	
Ordinary Income/Expense			
Income			
4010 - Association Fees		77,900.00	
4020 - Gate Opener Fees		150.00	
4150 - Special Assessment			
4150 - Late Fee Assessment		25.00	
4160 - NSF Fee			
Total Income		78,075.00	
Expense			
6120 - Bank Service Charges			
6165 - Gate Remitters		300.00	
6170 - Insurance		2,800.00	
6200 - Licenses and Permits		10.00	
6330 - Assoc Maintenance & Repair			
6332 - Gate Maintenance		5,500.00	
6334 - Landscape Mtc. Desert Paradise 2		40,000.00	
6335 - Landscape Supplies		3,500.00	
6336 - Road Maintenance		13,500.00	
6337 - Road Reserve 1		5,000.00	
6341 - Sprinkler System Maintenance		200.00	
6342 - Tree Maintenance			
Total 6330 - Assoc Maint. & Repair		67,700.00	
6410 - Meeting & Social Expense			
6415 - Annual Meeting		200.00	
6420 - Neighborhood Meetings/Social			
6425 - Board Meeting Expenses (room rent)			
Total 6410 - Meeting & Social Expense		200.00	
6452 - Printing and Reproduction			
6454 - Postage		20.00	
6456 - Supplies		25.00	
6450 - Office Expense - Other 3			
Total 6450 - Office Expense		45.00	
6480 - Professional Fees			
6490 - Accounting/Bookkeeping		1,700.00	
6491 - Legal fees			

Total 6480 - Professional Fees		1,700.00	
6550 - Utilities			
6570 - Gas and Electric		3,200.00	
6575 - Telephone		1,400.00	
Total 6550 - Utilities		4,600.00	
6820 - Taxes and Fees			
6830 - Federal		700.00	
6860 - State		50.00	
6905 - Website Expense			
Total 6820 - Taxes and Fees		750.00	
9901 - NSF Fee- Homeowner			
Total Expense		78,105.00	
Net Ordinary Income		(30.00)	
Other Income/Expense			
Other Income			
7010 - Interest Income		2,400.00	
7500 - Insurance Proceeds			
Total Other Income		2,400.00	
Other Expense			
9900 - NSF Check			
Total Other Expense			
Net Other Income		2,400.00	
HOA Net Income		2,370.00	
Notes:			
1 Transfer \$5,000 to road reserves			
2 Contract Fees for Desert Paradise Two full days work per week (Salaried work)			
3 Website expense once every 3 years			
10% Assessment increase			
3.2% raise for Landscape Maintenance contract			
Budget balanced to Net Ordinary Income interest accrues to long			
term road reserve account			