

Balance Sheet

As of December 31, 2023 and Prior Year

	<u>Dec 31, 23</u>	<u>Dec 31, 22</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1120 · Checking - Business	37,308.63	40,329.91	(3,021.28)
1130 · Checking - Landscape	809.47	1,665.27	(855.80)
1170 · Savings - Market Rate	10,298.44	133.88	10,164.56
1190 · Savings - CD Account	64,064.61	61,750.00	2,314.61
Total Checking/Savings	<u>112,481.15</u>	<u>103,879.06</u>	<u>8,602.09</u>
Other Current Assets			
1499 · Undeposited Funds	990.00	3,360.00	(2,370.00)
1580 · Due from Wells Fargo	-	5.39	(5.39)
Total Other Current Assets	<u>990.00</u>	<u>3,365.39</u>	<u>(2,375.39)</u>
Total Current Assets	<u>113,471.15</u>	<u>107,244.45</u>	<u>6,226.70</u>
TOTAL ASSETS	<u><u>113,471.15</u></u>	<u><u>107,244.45</u></u>	<u><u>6,226.70</u></u>
LIABILITIES & EQUITY			
Liabilities			
Other Current Liabilities			
2200 - Prepaid Association Dues	4,633.00	6,100.00	(1,467.00)
Total Other Current Liabilities	<u>4,633.00</u>	<u>6,100.00</u>	<u>(1,467.00)</u>
Total Liabilities	<u>4,633.00</u>	<u>6,100.00</u>	<u>(1,467.00)</u>
Equity			
3200 · Undesignated Equity	26,781.40	29,691.92	(2,910.52)
3400 · Designated Reserves			
3410 · Major Road Repair	74,363.05	61,889.27	12,473.78
Total 3400 · Designated Reserves	<u>74,363.05</u>	<u>61,889.27</u>	<u>12,473.78</u>
Net Income	<u>7,693.70</u>	<u>9,563.26</u>	<u>(1,869.56)</u>
Total Equity	<u>108,838.15</u>	<u>101,144.45</u>	<u>7,693.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>113,471.15</u></u>	<u><u>107,244.45</u></u>	<u><u>6,226.70</u></u>

Explanatory Notes:

With cash accounting prepaid dues are reported when the cash is received. Unpaid dues are not reported as there has not been a cash transaction.

Unpaid dues as of 12/31/2023 equalled \$8,861.34