

Gardens On The Rio Grande HOA					
2022 Budget					
Actual Taken From Q2 Financial Statement					
	2021	Actual	2022	Actual 4	Additional Large Expenses
Ordinary Income/Expense					
Income					
4010 - Association Fees	59,000.00	60,758.98	63,425.00	32,391.66	
4020 - Gate Opener Fees	200.00	195.00	200.00	70.00	
4150 - Special Assessment	0.00		0.00		
4150 - Late Fee Assessment	50.00	75.00	50.00	50.00	
4160 - NSF Fee					
Total Income	59,250.00	61,028.98	63,675.00	32,511.66	
Expense					
6120 - Bank Service Charges					
6165 - Gate Remitters		350.59	350.00		
6170 - Insurance	2,000.00	2,461.00	2,500.00	2,533.00	
6200 - Licenses and Permits	45.00	10.00	10.00	10.00	
6330 - Assoc Maintenance & Repair					
6332 - Gate Maintenance	2,500.00	6,262.53	1,500.00	1,169.78	590.07
6334 - Landscape Mtc. Desert Paradise	33,200.00	33,076.68	33,200.00	16,538.34	
6335 - Landscape Supplies	3,500.00	1,144.92	3,500.00	1,083.68	
6336 - Road Maintenance	18,200.00	18,295.29	5,000.00		
6337 - Road Reserve 1	5,000.00	5,000.00	5,000.00	5,000.00	Not Real Expense
6341 - Sprinkler System Maintenance			2,000.00		
6342 - Tree Maintenance					
Total 6330 - Assoc Maint. & Repair	62,400.00	63,779.42	50,200.00	23,791.80	
6410 - Meeting & Social Expense					
6415 - Annual Meeting	50.00	114.69	200.00	190.96	
6420 - Neighborhood Meetings/Social					
6425 - Board Meeting Expenses (room rent)		243.62	120.00	90.00	
Total 6410 - Meeting & Social Expense	50.00	358.31	320.00	280.96	
6452 - Printing and Reproduction	0.00	191.83	150.00		
6454 - Postage				11.60	
6456 - Supplies	0.00	8.35		8.18	
6450 - Office Expense - Other 6			375.00		
Total 6450 - Office Expense	0.00	200.18	525.00	19.78	
6480 - Professional Fees					
6490 - Accounting/Bookkeeping 7	1,200.00	949.31	3,200.00	474.66	
6491 - Legal fees 5	0.00		2,000.00	4,758.37	ouch
Total 6480 - Professional Fees	1,200.00	949.31	5,200.00	5,233.03	
6550 - Utilities					
6570 - Gas and Electric	2,500.00	2,510.56	3,100.00	880.70	
6575 - Telephone	1,100.00	1,217.90	1,300.00	596.20	
Total 6550 - Utilities	3,600.00	3,728.46	4,400.00	1,476.90	
6820 - Taxes and Fees					
6830 - Federal	0.00	266.00			
6860 - State	50.00	50.00	50.00	50.00	
Total 6820 - Taxes and Fees	50.00	316.00	50.00	50.00	
Total Expense	69,345.00	72,153.27	63,555.00	33,395.47	
Net Ordinary Income	(10,095.00)	(11,124.29)	120.00	(883.81)	
Other Income/Expense					
Other Income					
7010 - Interest Income	5.00	5.94	5.00	3.07	
7500 - Insurance Proceeds	0.00				
Total Other Income	5.00	5.94	5.00	3.07	
Other Expense					
8500 - Gate Upgrade	0.00				
9900 - NSF Check					
Total Other Expense	0.00				
Net Other Income	5.00	5.94	5.00	3.07	
HOA Net Income 3	(10,090.00)	(11,118.35)	125.00	(880.74)	
Notes:					
1 \$5000/Year deposited into long term road mtc. reserve account.					
2 Contract Fees for Desert Paradise Two full days work per week (Salaried work)					
3 Shows \$5,000 less than Profit & Loss report because moving \$5,000 into road reserve which can only be used for long term heavy road maintenance/replacement					
4 Data taken from quarterly profit and loss reports from the HOA Bookkeeper (current as of end of previous quarter)					
5 Attorney fees for updating CCR's					
6 Website expense once every 3 years					
7 CPA Audit of HOA Books (may be more expensive)					