

Gardens HOA Budget for 2022

Ordinary Income	2021 Budget	2021 Actual *4	2022 Budget
INCOME			
4010 - Association Fees	\$59,000	\$60,758.98	\$63,425
4020 - Gate Opener Fees	\$200	\$195.00	\$200
4150 - Special Assessment	\$0		\$0
4150 - Late Fee Assessment	\$50	\$75.00	\$50
4160 - NSF Fee			
Total Income	\$59,250	\$61,028.98	\$63,675
EXPENSE			
6120 - Bank Service Charges			
6165 - Gate Remitters		\$350.59	\$350
6170 - Insurance	\$2,000	\$2,461.00	\$2,500
6200 - Licenses and Permits	\$45	\$10.00	\$10
6330 - Assoc Maintenance & Repair			
6332 - Gate Maintenance	\$2,500	\$6,262.53	\$1,500
6334 - Landscape Mtc. Desert Paradise *2	\$33,200	\$33,076.68	\$33,200
6335 - Landscape Supplies	\$3,500	\$1,144.92	\$3,500
6336 - Road Maintenance	\$18,200	\$18,295.29	\$4,500
6337 - Road Reserve *1	\$5,000	\$5,000.00	\$5,000
6341 - Sprinkler System Maintenance			\$2,000
6342 - Tree Maintenance			
Total 6330 - Assoc Maint. & Repair	\$64,445	\$66,601	\$52,560
6410 - Meeting & Social Expense			
6415 - Annual Meeting	\$50	\$114.69	\$200
6420 - Neighborhood Meetings/Social			
6425 - Board Meeting Expenses (room rent)		\$243.62	\$120
Total 6410 - Meeting & Social Expense	\$50	\$358	\$320
6452 - Printing and Reproduction	\$0	\$191.83	\$150
6456 - Supplies	\$0	\$8.35	
6450 - Office Expense - Other			
Total 6450 - Office Expense	\$0	\$200	\$150
6480 - Professional Fees			
6490 - Accounting and Bookkeeping *5	\$1,200	\$949.31	\$4,200
6491 - Legal fees *6	\$0		\$2,000

Total 6480 - Prof. Fees	\$1,200	\$949	\$6,200
6550 - Utilities			
6570 - Gas and Electric	\$2,500	\$2,510.56	\$3,100
6575 - Telephone	\$1,100	\$1,217.90	\$1,300
Total 6550 - Utilities	\$3,600	\$3,728	\$4,400
6820 - Taxes and Fees			
6830 - Federal	\$0	\$266.00	
6860 - State	\$50	\$50.00	\$50
Total 6820 - Taxes and Fees	\$50	\$316	\$50
Total Expense	\$69,345	\$72,153	\$63,680
Net Ordinary Income	-\$10,095	-\$11,124	-\$5
Other Income/Expense			
Other Income			
7010 - Interest Income	\$5	\$5.94	\$5
7500 - Insurance Proceeds	\$0		
Total Other Income	\$5	\$5.94	\$5
Other Expense			
8500 - Gate Upgrade	\$0		
9900 - NSF Check			
Total Other Expense	\$0		
Net Other Income	\$5	\$5.94	\$5
HOA Net Income *3	-\$10,090	-\$11,118	\$0

NOTES:

*1 \$5000/Year deposited into long term road mtc. reserve account.

*2 Contract Fees for Desert Paradise Two full days work per week (Salaried work)

*3 Shows \$5,000 less than Profit & Loss report because \$5,000 goes into Road Reserve for long term heavy road maintenance/replacement

*4 Data taken from quarterly profit and loss reports from the HOA Bookkeeper (current as of end of previous quarter)

*5 Includes \$1200 annually for bookkeeping; \$3000 estimated for 3 yr CPA audit, review, or compilation

*6 Attorney fees for reviewing and updating CCR's this year