The Gardens on the Rio Grande Homeowners Association Board Meeting July 7, 2023 6 P M Wednesday

Attendance: Gerri Rivera Vice President, Shirley Hosler Secretary, Marilyn Showalter Resident at Large, Gil Clarke Landscape committee of one, Debbie Smith President, Jerry Simon Treasurer, Rich Kraemer resident, Timothy Ross resident

Call to Order: 6:05PM

Approval of Previous Minute: Approved by acclimation.

Treasurer Report:

Checking \$35,302.16

Landscape Maintenance \$2,630.47

Undeposited Funds \$6100.00

Operating Fund

Road Reserves CD 1 \$62,893.48

Road Reserves CD 2 \$9.840.85

Road Reserves Savings \$391.02

Road Reserves Total \$73,125.35 Total

Total All Accounts \$117,157.98

Upcoming large expenditures: Gaylord assessment of the road,

Landscaping: grass growing in the north commons wood chip mounds will be removed.

Old Business:

- 1. Meetings will return to the first Monday of every month at a place to be announced.
- 2. Jerry will compose a letter to the trucking company requesting funds for the concrete wall to be reimbursed.

New Business:

 The current company that we have our insurance with has been downgraded meaning it may be in financial difficulties. This could affect payout if there is a claim according to the agent. Not many companies offer HOA insurance.

Action: Marylin and Gerri will research insurance companies.

- 2. Gil will follow up with the company that is responsible for the fixing the landscaping around the water testing station.
- 3. Regarding revisiting the idea of a management company: Request a presentation for the annual meeting.
- 4. Violation letters will be rotated among the officers.

Adjournment: 6:42 PM